

Investor presentation – Why invest in YIT?



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YIT in brief

We are the largest Finnish and a significant North European urban development company

REVENUE IN 2020

3.1 B€

ADJUSTED OPERATING PROFIT IN 2020

85 M€

OUR CUSTOMER OFFERING



Housing



Business premises



Infrastructure



Partnership properties

REVENUE AND PERSONNEL BY SEGMENT AND REGION IN 2020



PERSONNEL

~7,400

REGION

- Finland
- Scandinavia
- Russia
- Baltic countries
- Central European countires

SEGMENT

- Housing Finland & CEE
- Housing Russia
- Business premises and Partnership properties
- Infrastructure
- Group





Investor presentation – Why invest in YIT?

- 1. YIT in brief
- 2. Strategy
- 3. ESG: Environmental, Social, Governance
- 4. Business segments
- 5. Market environment
- 6. Key financial development
- 7. Appendices

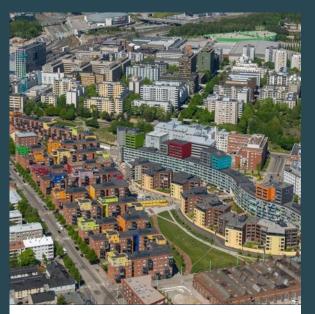


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YIT in brief



Our customer offering











Functional homes, living services and convenience in daily life.



Partnership properties

Sustainable urban environments and supporting services for investors, owners and tenants.



Business premises

Diverse offices, business, production and logistics premises, hybrid projects, public spaces and housing contracting.



Infrastructure

Smooth traffic flows and sustainable living environments.



YIT value creation: More life in sustainable cities

PERSONNEL

- Competent and professional personnel in 10 countries (~ 7,400 employees)
- Employee competence development

FINANCIAL RESOURCES

- Equity (920 M€)
- Plot reserve (812 M€)
- Associated companies and joint ventures (80 M€)
- Investment property

INTANGIBLE ASSETS

- YIT brand
- Product and service consepts
- Company culture and values



NATURAL RESOURCES

- Building materials (materials and supplies 325 M€)
- Energy (308 GWh)

RELATIONAL CAPITAL

- Long customer relationships (consumers and investors)
- Reliable partner (~16,000 suppliers and subcontractors)
- External services (1,612 M€)











Partnership Properties

FOR ENVIRONMENT

- Emissions (71.8 kt CO₂e)
- Momentary impacts (noise, dust, vibration)
- Waste (107 kt)

YIT

- Carbon neutral use of buildings
- Ecological products and services

FOR SOCIETY

- Development of sustainable urban areas
- Responsible corporate citisen (income taxes 4 M€)
- 100 Good Deeds -responsibility program

FOR OWNERS

- Stable and profitable investment (revenue 3,069 M€ and adjusted operating profit 85 M€)
- Dividends and appreciation (dividend proposal 0.14 € per share)

FOR PARTNERS

services

FOR PERSONNEL

Satisfied personnel

(combined LTIF 9.8)

FOR CUSTOMERS

(commitment index 80%)Direct and indirect employment

(wages and salaries 372 M€)Safe work environment

• Satisfied customers (NPS 51)

Sustainable and life facilitating

Better living environment

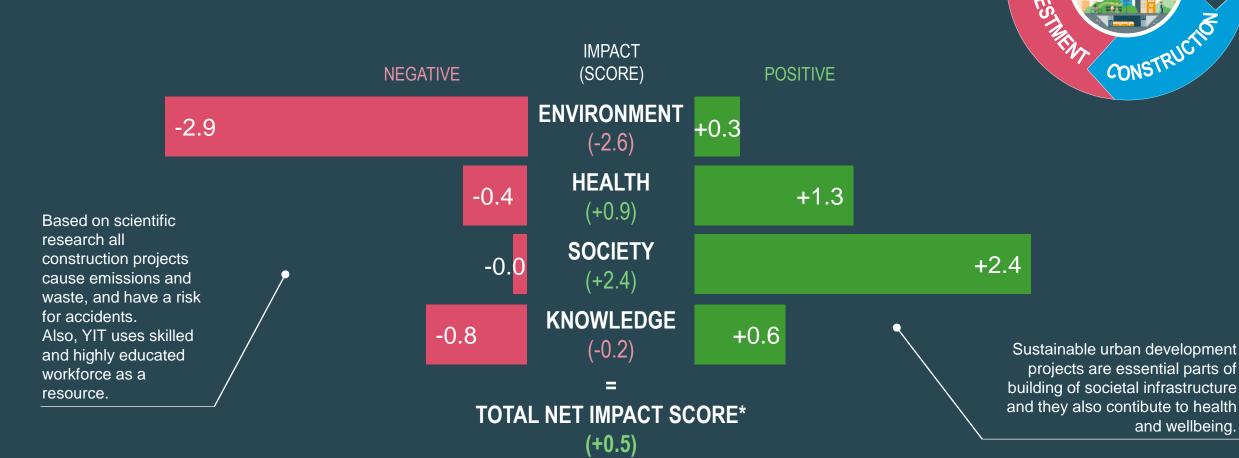
- Strategic partnerships
- Reliable customer for financiers (finance expenses 45 M€)

RESOURCES

BUSINESS

OUTPUTS AND IMPACTS

YIT's operations have positive net impacts to society



SERVICES

Sustainable urban development

Reasons to invest



Annually growing dividend

2 Large development portfolio

Solid balance sheet with improving business mix

Strong brand and market position

Strategy





Megatrends driving growth and productivity



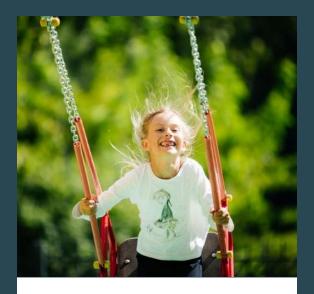


- Urban development
- Public transport
- Complex projects
- Telecommuting



Digitalisation

- Customer experience
- Higher productivity
- Use of data
- The platform economy and cooperation between companies and start-ups



Sustainable development

- Circular economy
- Carbon neutrality
- · Subsidies and green finance
- Revitalising urban areas



Changing demographics

- Employee shortages
- Competition for talent
- · Ageing population
- · Health and safety



Our mission to create better living environments





FUNDAMENTS

Quality

Safety

Creativity

Passion

Strategic actions to adjust business mix

Improve offering and lifetime value of assets

- Differentiating services in co-operation with partners
- Competitive core products

Grow assets under ownership

- Partnerships and co-investments
- Large urban development projects
- Housing portfolio



Strengthen pipeline for growth

- Plot reserve in urban areas
- Partnerships and financing
- Project development capability

Focus on projects and businesses based on our strengths

- Self-developed and competence-based projects
- Performance and quality

Group-wide cornerstones drive profitability and performance

Top performance

Success with customers and partners

Stepping up sustainability

Happy people



Cornerstone

Top performance



Improve productivity by

- Common ways of workingthe YIT way
- Improve lead times
- Expand usage of BIM and digital tools across lifecycle
- More centralised supply chain



Cornerstone

Success with customers and partners

Best customer experience by

- Data-driven business and customer understanding
- Digital solutions
- Differentiation with new services and concepts
- Attractive YIT B2B offering combining services and products



Cornerstone

Stepping up sustainability

Sustainability in the core of everything we do by

- CO₂ reduction across lifecycle
- Differentiate with sustainable products and services
- Develop sustainability (ESG) reporting and data platform
- Improve supply chain responsibility and grey economy prevention



Cornerstone Happy people C



Building on best expertise by

- Culture and leadership as core strengths
- Core superior skills development & support for early interventions
- Systematic trainee and competence development programmes
- Common way of project staffing



Strategic targets

ROCE >12%

Gearing

<50%

Dividend per share

Growing

CO₂ emissions

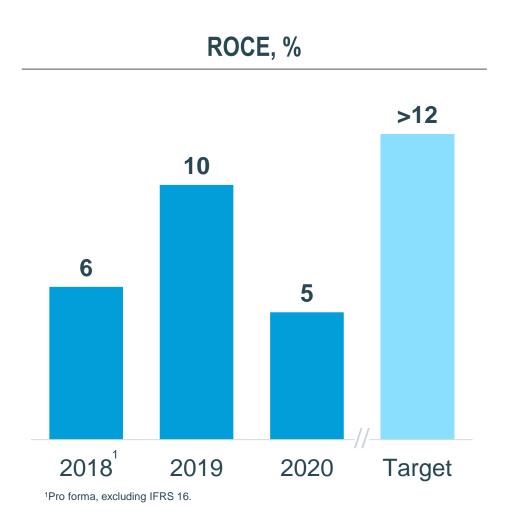
-50%

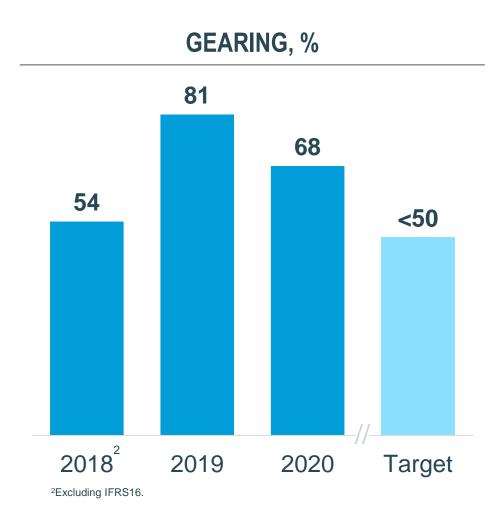
by 2030 vs. 2019



Strategic targets

Gearing improved, ROCE weakened





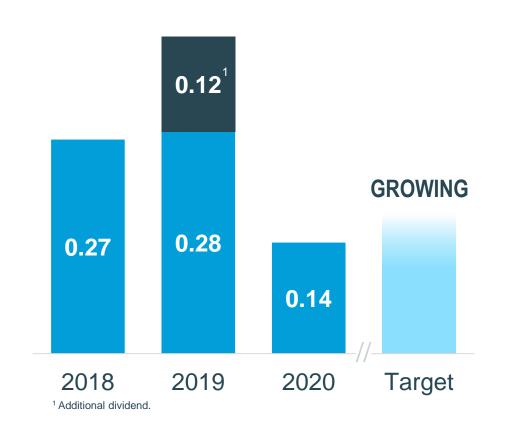


Strategic targets

Dividend proposal 0.14 € per share

DIVIDEND PER SHARE, €

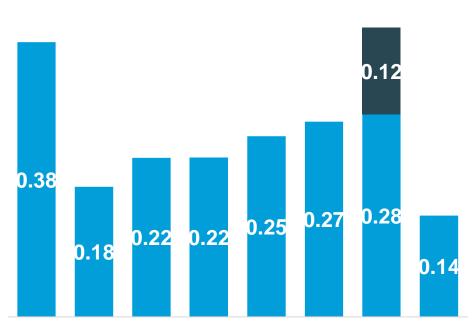
EMISSION INTENSITY OF OWN OPERATIONS, tCO₂e/M€





Dividend history

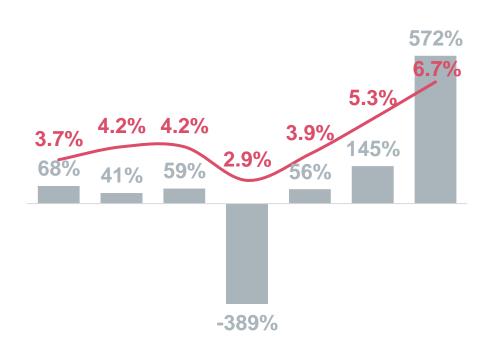
DIVIDEND PER SHARE, €



2013 2014 2015 2016 2017 2018 2019 2020

■ Annual dividend
■ Additional dividend

DIVIDEND PAYOUT RATIO AND EFFECTIVE DIVIDEND YIELD, %



2013 2014 2015 2016 2017 2018 2019

Payout ratio —Effective dividend yield



3

Environmental Social Governance



The foundation for our sustainable operations

Six most material sustainability topics for YIT



Creating sustainable, comfortable and safe urban development by utilising the opportunities provided by the circular economy

We build long-lasting and attractive living environments. We promote low-carbon construction and develop life cycle services for properties.



Compliance with good corporate governance and preventing corruption and the grey economy

Our operations are ethical and transparent. We comply with responsible business practices.



Occupational safety

We continuously improve our safety practices. We also monitor compliance with occupational safety practices among our subcontractors and throughout the supply chain.



Promoting the personnel's ocupational well-being and competence development

We aim to be an attractive employer and offer equal opportunities to our employees. We invest in the continuous development of employee competence.



Implementing responsible subcontracting and procurement

We are committed to respecting labour and human rights. We set environmental and social responsibility requirements for our subcontractors and supply chain.



Reducing the environmental impacts of YIT's own operations

We increase use of renewable energy and aim to improve waste sorting in our production processes. We mitigate climate change by decreasing the emissions of our own operation.





Long-term environmental targets to mitigate climate change

-50%

CO₂ emissions by 2030

CO₂ reporting starting from 2020

CARBON NEUTRALITY

CO₂ emissions

We will halve the carbon dioxide emission of our own operations (incl. energy, waste and business flights) and materials of self-developed projects by 2030 (compared to 2019).

This target helps us fight climate change and enable the reduction of emissions for our customers.

CO₂ reporting

We report the sitespecific CO₂ emissions of our self-developed projects starting from 2020.

This target helps us increase our understanding of project emissions and enables us to explore opportunities for reducing emissions.

Carbon neutrality

We will enable carbon-neutral heating, cooling and hot water in our self-developed projects.

This target enables us to help our customers and the users of the properties reduce their carbon footprint.

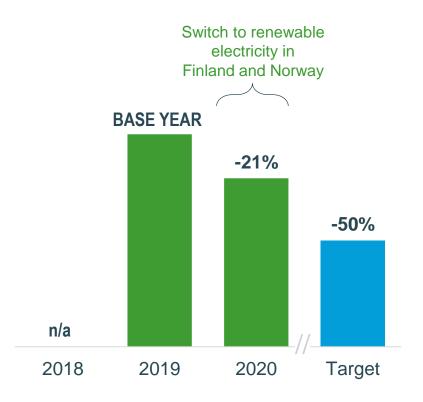




Progress on emission reduction targets

EMISSION INTENSITY OF OWN OPERATIONS, tCO₂e/M€

EMISSION INTENSITY OF SELF-DEVELOPED PROJECTS, kgCO₂e/m²/year





² The company updated its calculation method during 2020 and carried out the calculation on a project-by-project basis at the design phase. The change in the calculation method will result in a maximum difference of 13% compared to 2019, with lower results according to the updated method.





Occupational safety essential throughout the supply chain



Target of

<9

frequency (LTIF) of YIT personnel and subcontractors by 2021

Rolling 12 months

LTIF, ROLLING 12 MONTHS







Ensuring employee wellbeing, equality and human rights

Employee commitment rate in 2020

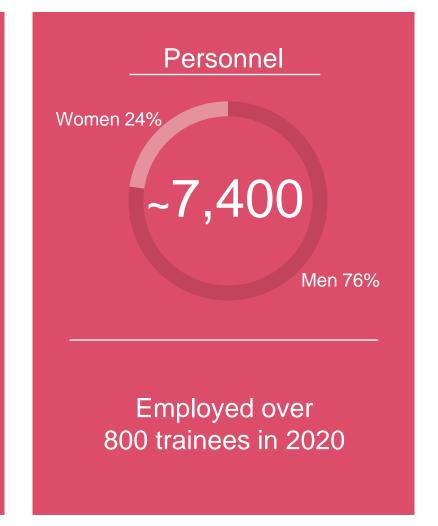
80%

(77)

Employee turnover in 2020

13.3%

(13.4)







Ensuring transparent actions and fighting corruption and grey economy

YIT Code of Conduct

~80%

of personnel completed online training in 2020

Good ESG governance:

AA-rating

(MSCI 2020)

YIT Ethical Channel in use





YIT's Group Management Team (as of 1 April 2021)



ANTTI INKILÄ President and CEO



ILKKA **SALONEN** CFO, Deputy to the President and CEO



EKMAN EVP. Business premises segment

TOM



HELPPOLAINEN EVP, Housing Russia segment

TEEMU



OINAS EVP, Housing Finland and CEE segment (interim)

MARKO



ANTTI INKILÄ EVP. Infrastructure segment (interim)



JUHA KOSTIAINEN EVP. Urban Development



LEHMUS EVP, Partnership properties segment (interim)

TIMO



JUHANI NUMMI EVP, Operations Development



PII **RAULO** SVP, Human Resources

YIT's Board of Directors



HARRI-PEKKA **KAUKONEN**

Chairman



EERO HELIÖVAARA

Vice Chairman



ALEXANDER EHRNROOTH

Member



FRANK HYLDMAR Member



OLLI-PETTERI LEHTINEN Member



KRISTINA PENTTI-**VON WALZEL** Member



BARBARA TOPOLSKA Member



TIINA TUOMELA Member



Key ESG metrics

SDG	KPI	metric	2020	2019	2018
11 SUSTAINABLE CITIES AND COMMUNITIES	Sustainable urban development				
	Net impact	Upright model	+0.5	-	-
13 ACTION 12 RESPONSIBLE CONCUMPTION AND PRODUCTION CONCUMPTION AND PRODUCTION CONCUMPTION AND PRODUCTION	Environmental				
	CO ₂ emissions (Scope 1, Scope 2, Scope 3)	ktCO ₂ e	71.8	100.6	-
	CO ₂ intensity (Scope 1, Scope 2, Scope 3)	tCO ₂ e/revenue M€	23.4	29.7	-
8 DECENT WORK AND EDONOMIC CROWTH	Social				
	Combined accident frequency rate (YIT personnel, subcontractors)	LTIF, rolling 12 months	9.8	10.7	-
	Personnel commitment index	%	80	77	74
	Employee turnover	%	13.3	13.4	15.0
	Customer satisfaction rate	NPS, rolling 12 months	51	50	-
16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Governance				
	Code of Conduct training	%	~80	79	80
	Investigations regarding potential crimes, misconduct or other deviations related to corporate security	qty	84	59*	71*



ESG ratings and memberships

ESG RATINGS

















MEMBERSHIPS















Business segments





Housing Finland and CEE

Development of residential areas and living services

Wide housing portfolio for sale and renting for several customer segments

Continuing industrialisation and digitalisation

Enabling sustainable lifestyle

Good performance level EBIT >10% **CUSTOMER SATISFACTION**

62

Net Promoter Score

SOLD APARTMENTS

61%

to consumers

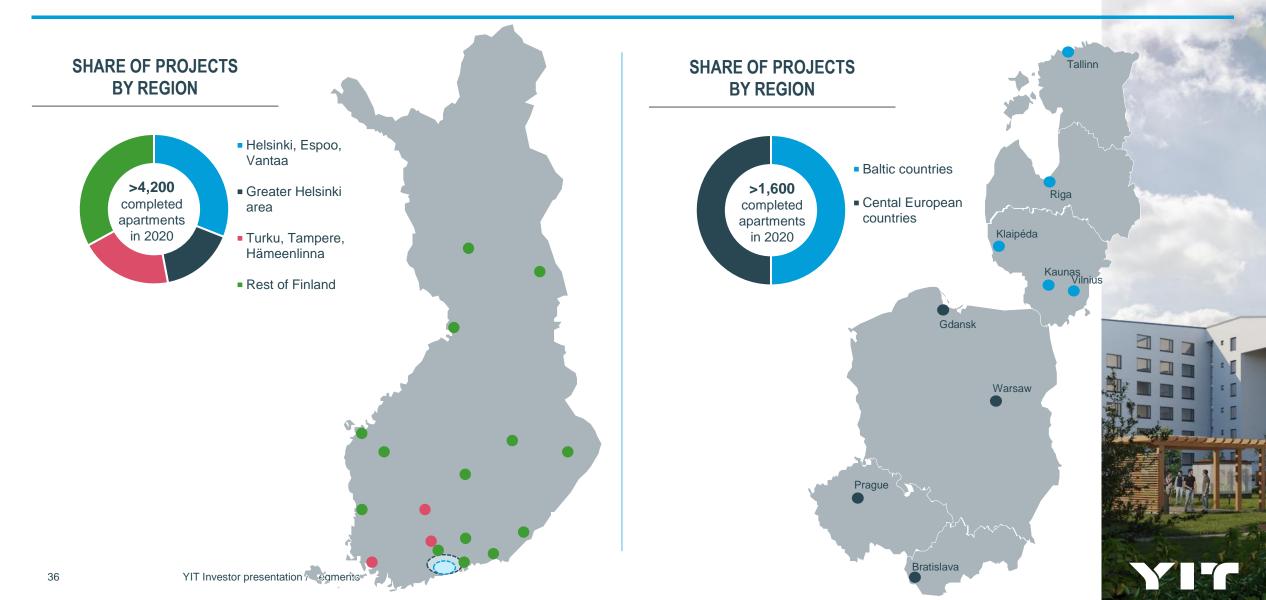
EUR million	2020	2019	2018*
Revenue	1,286	1,240	1,158
Adj. operating profit	108	91	103
Adj. operating profit margin, %	8.4	7.4	8.9
Order book	1,437	1,737	1,729
Capital employed	700	697	585

* Pro forma





Housing operations in Finland and CEE countries



Housing Russia

Sustainable homes and residential areas

SUITA, KAZAN, RUSSIA

Growth in living services

Focus on plot acquisitions and project development in optimal locations

New operating model and standardised products

Good performance level EBIT >12% **CUSTOMER SATISFACTION**

60

Net Promoter Score

RESIDENTIAL MANAGEMENT

94,000

service customer

EUR million	2020	2019	2018*
Revenue	305	240	274
Adj. operating profit	27	1	-33
Adj. operating profit margin, %	8.8	0.5	-12.0
Order book	195	356	349
Capital employed	180	277	294

* Pro forma





Housing operations in Russia





Different customer profiles' financial impacts

Housing consumer projects

- · High capital employed
- Higher EBIT margin

Housing investor projects

- Low capital employed
- Lower EBIT margin than in consumer projects

Sustainable urban development

CONSTRUCTION



ROCE-%



Business premises

Focus on project development and controlled tendering

Reliable partner in life-cycle and alliance projects

Adaptable offices, retail premises, public spaces and hybrid projects

Improving project management

Good performance level EBIT 5-7%

CUSTOMER SATISFACTION

34

Net Promoter Score

The leading developer of business premises in Finland and an emerging player in the Baltic and Central European countries. Our focus is on capital regions.

EUR million	2020	2019	2018*
Revenue	761	1,177	1,045
Adj. operating profit	-44	-7	68
Adj. operating profit margin, %	-5.8	-0.6	6.5
Order book	745	897	1,327
Capital employed	-44	65	38

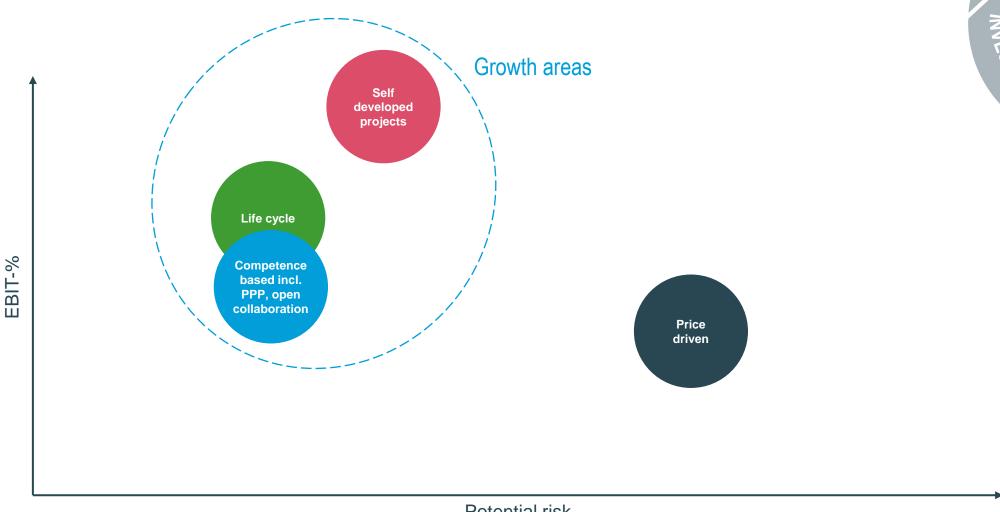
* Pro forma





Business premises

Different project types' financial impacts



Potential risk



Infrastructure

Demanding infrastructure construction such as

public transport systems,
power plants, wind parks,
water supply plants, data centres,
roads, bridges, mines, underground premises,
industrial plants and ports

Focus on improving profitability through risk and project management

Project
development and
competencebased expertise

Good performance level EBIT >5%

CUSTOMER SATISFACTION

47

Net Promoter Score

Building foundation for sustainable urban development in Finland, Sweden and the Baltic countries. Our focus is on demanding infrastructure projects.

EUR million	2020	2019	2018*	
Revenue	791	807	717	
Adj. operating profit	13	15	-7	
Adj. operating profit margin, %	1.6	1.9	-0.9	
Order book	829	1,128	861	
Capital employed	48	52	77	

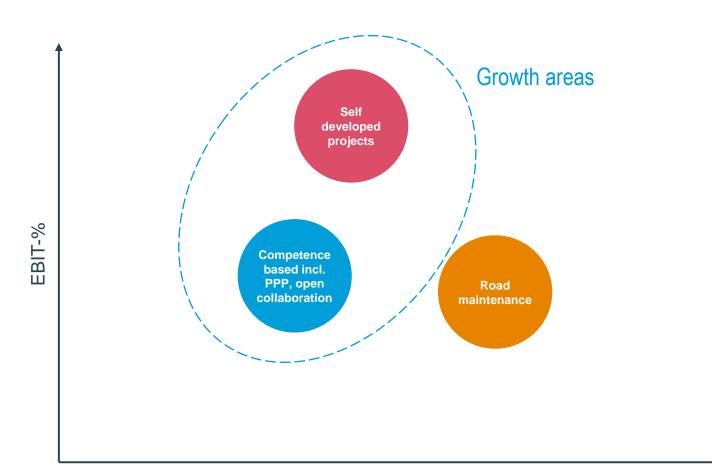
* Pro forma





Infrastructure projects

Different project types' financial impacts



Price driven

Potential risk





Partnership properties

Financing and ownership of large property development projects

Enables
carrying out
large urban
development
projects in line
with the strategy

Income from
asset
ownership and
real estate
management

Growing investment portfolio

Good performance level ROCE >15% **PORTFOLIO VALUE**

~260

EUR million

Investment portfolio and real estate management operations in Finland and the CEE countries.

EUR million	2020	2019	2018*
Revenue	17	0	-
Adj. operating profit	5	83	27
Adj. operating profit margin, %	30.2	-	-
Order book	323	-	-
Capital employed	331	254	145

* Pro forma



Partnership properties

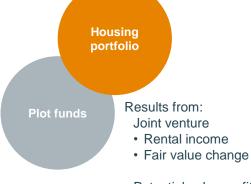
Different investment types' financial impacts

Sustainable urban development

Retail premises



Results from:
• Life cycle service fee



Potential sales profit when exited

Office premises

Results from:

Equity investmentFair value change

Joint venture

- Rental income
- Fair value change

Potential sales profit when exited



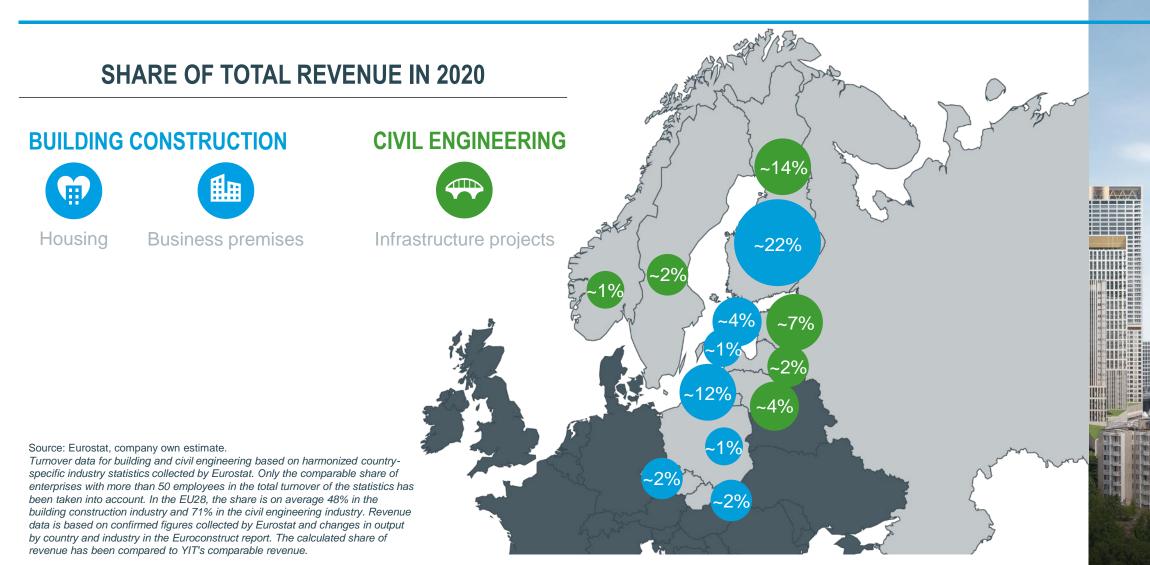
Potential risk



Market environment



YIT has strong market position in urban development



Q2 market outlook stable with limited visibility

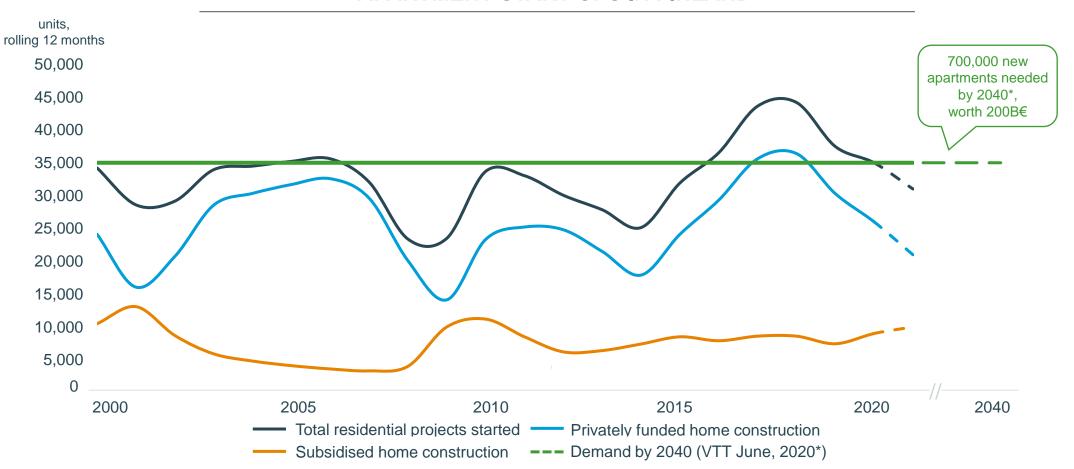






Strong housing demand remains in Finland

APARTMENT START-UPS IN FINLAND

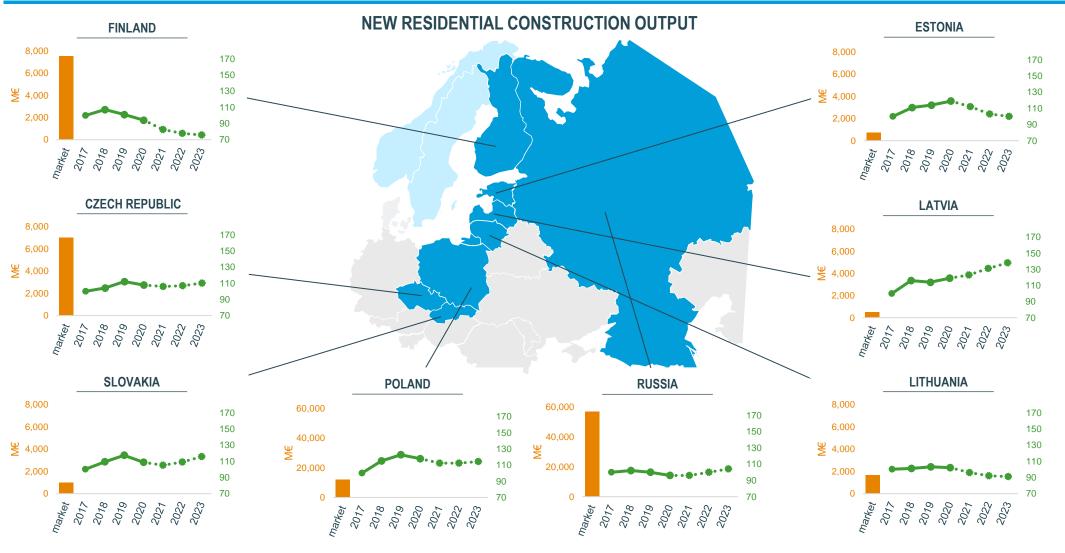






Residential market outlook

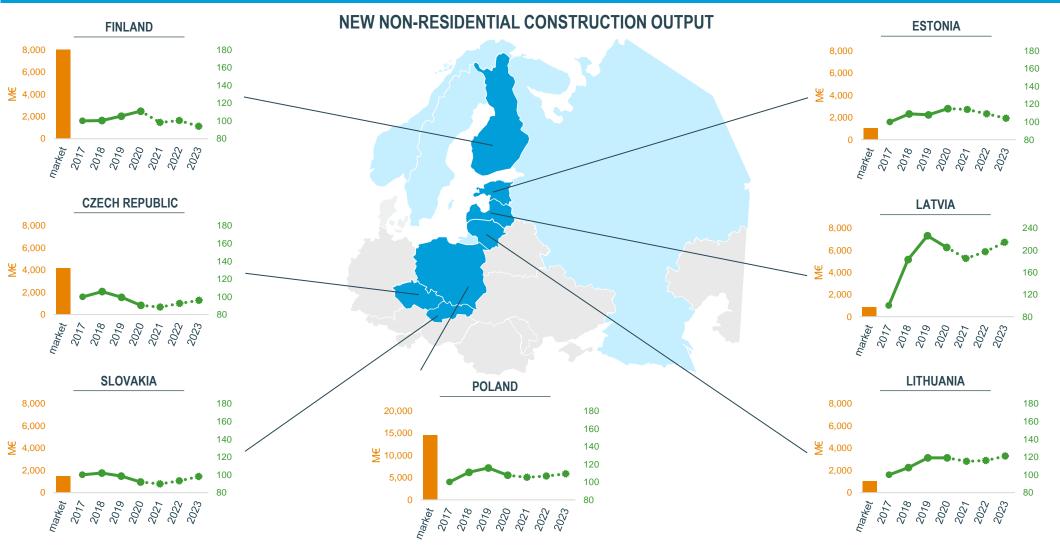
Market volume 2019 (M€)
Index at constant prices, 2017=100





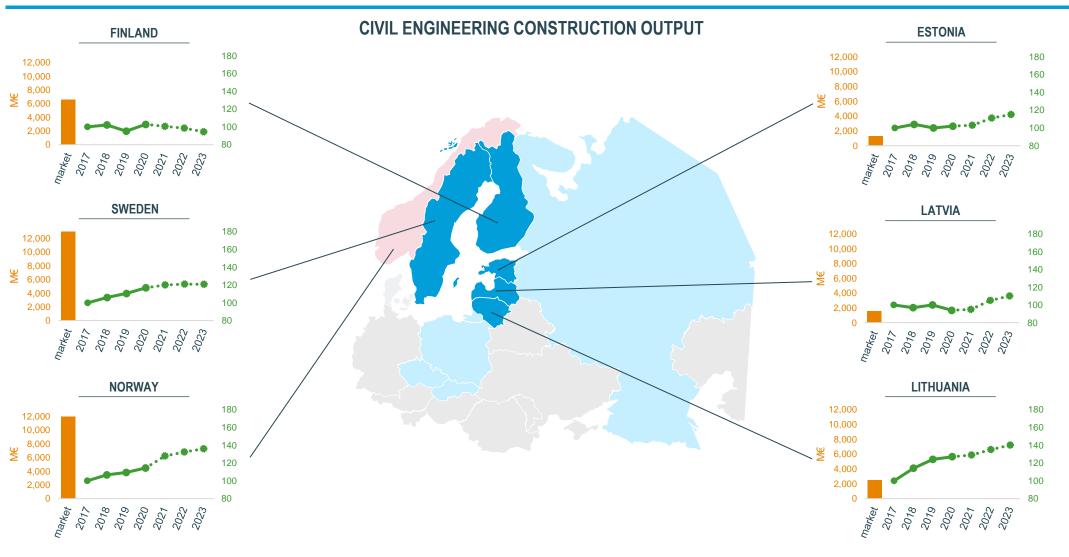
Non-residential market outlook

Market volume 2019 (M€)
Index at constant prices, 2017=100





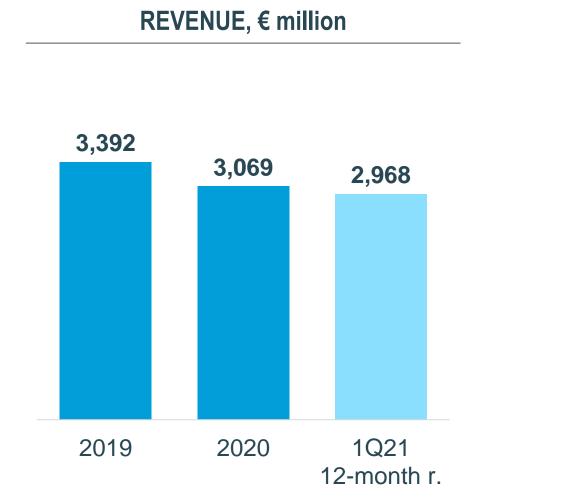
Market volume 2019 (M€)
Index at constant prices, 2017=100



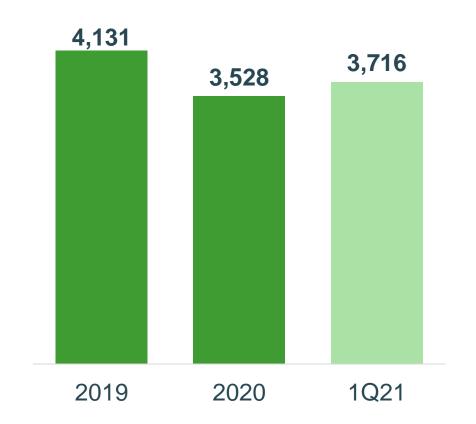
Key financial development



Group development

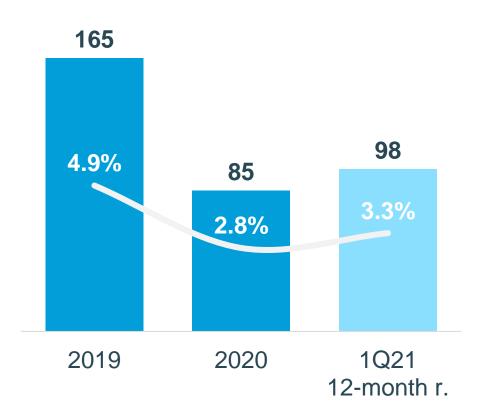


ORDER BOOK, € million



Profitability weakened in 2020 due to negative fair value changes

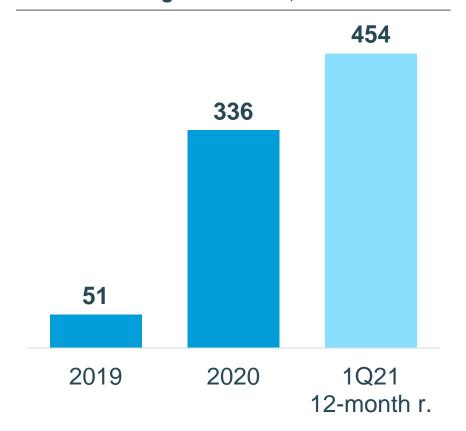
ADJUSTED OPERATING PROFIT, € million AND PROFIT MARGIN, %



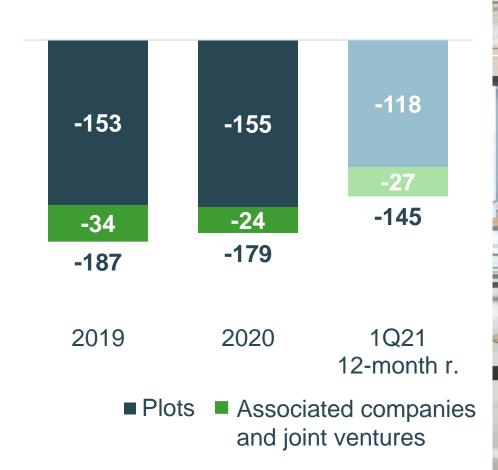


Continued plot investments for the future

OPERATING CASH FLOW AFTER INVESTMENTS, rolling 12 months, € million



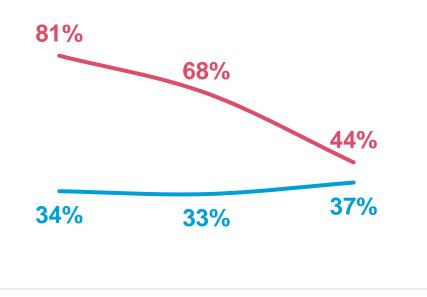
CASH FLOW OF INVESTMENTS, rolling 12 months, € million





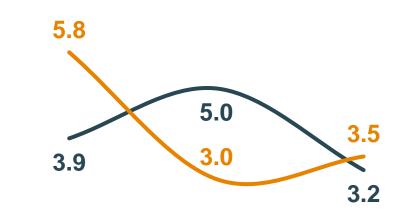
Financial key ratios

EQUITY RATIO AND GEARING, %





NET DEBT / ADJUSTED EBITDA ratio

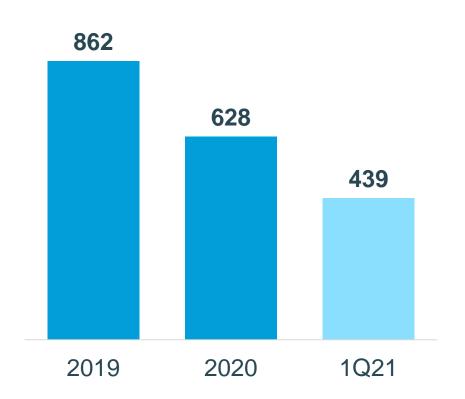


2019 2020 1Q21Net debt / adjusted EBITDA ratioInterest cover ratio



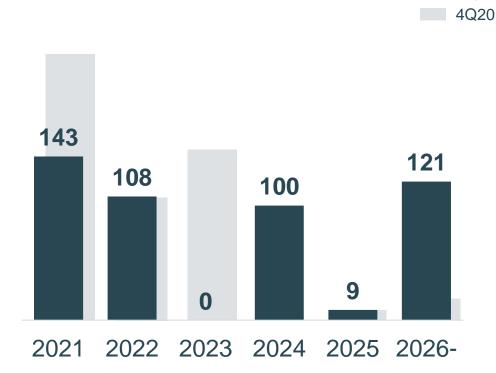
Net debt decreasing

NET INTEREST-BEARING DEBT, € million



MATURITY STRUCTURE¹ **AS OF 1Q21, € million**

1Q21

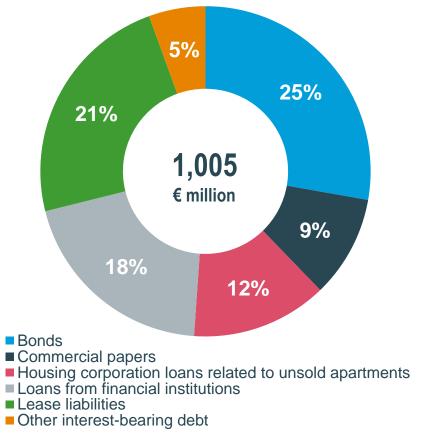


¹ Excluding housing company loans related to unsold apartments, €125 million, commercial papers, €195 million and lease liabilities, €206 million.

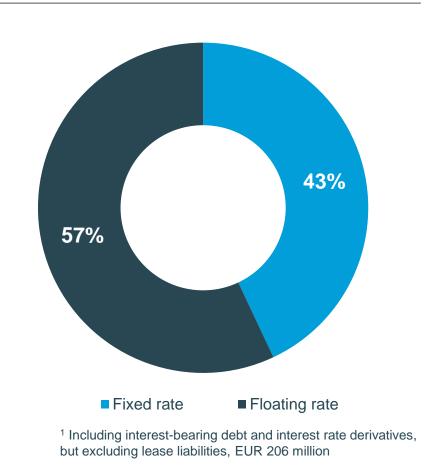
excluded from this paragraph.

Debt structure stable

DISTRIBUTION OF INTEREST-BEARING DEBT AS OF 1Q21



INTEREST RATE DISTRIBUTION OF INTEREST-BEARING DEBT¹ AS OF 1Q21



Group key financial figures

€ million	1Q21 12-month r.	2020	2019
Revenue	2,968	3,069	3,392
Operating profit	53	35	80
Operating profit margin, %	1.8	1.1	2.4
Adjusted operating profit	98	85	165
Adjusted operating profit margin, %	3.3	2.8	4.9
Result before taxes	17	-6	40
Result for the period	5	-8	5
Result for the period, incl. discontinued operations	62	27	15
Earnings per share, EUR	0.03	0.13	0.07
Operating cash flow after investments	454	336	51
Net interest-bearing debt	439	628	862
Gearing, %	44	68	81
Equity ratio, %	37	33	34
Return on capital employed, % (ROCE, rolling 12 months)	6.1	5.2	9.7
Order book	3,716	3,528	4,130





Questions?

Please, don't hesitate to contact us!

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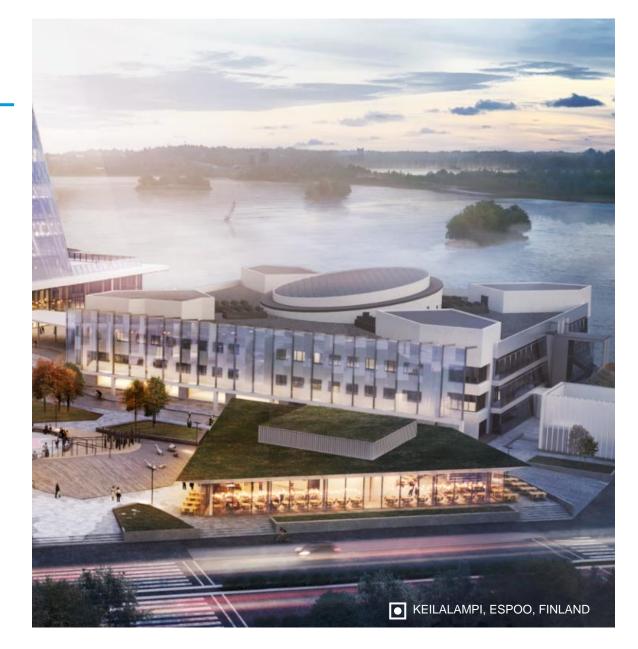


Appendices



Appendices

- I. Remuneration
- II. ESG
- III. History of YIT
- IV. Key projects





I. Remuneration

YIT REMUNERATION POLICY

Strengthens our culture and supports shareholder value creation

Motivates our people and supports to retain and recruit the talents needed

Promote strategy execution and management by key results

Is responsibly managed, flexible and in line with our long-term financial goals

REMUNERATION PROGRAMMES

- Short-term incentives (STI)
 1 year
 - Performance-based monetary bonuses
 - Most salaried emplyees included
 - Business and individual performance targets
 - Aim to motivate and compensate employees based on the achievements and to drive efficient operation of the dayto-day business according to the company's annual plan
- Long-term incentives (LTI)
 3 year
 - Share-based incentive scheme
 - Key persons included
 - Return on capital employed (ROCE), total shareholder return (TSR), net promoter score (NPS) targets
 - Aim to inspire, engage and empower key people to execute the strategy and create higher shareholder returns and align the interests of employees with shareholders' interests



II. YIT supports UN's Sustainable Development Goals (SDG's)

MOST MATERIAL SDG'S FOR YIT

- 8 Decent work and economic growth
- 11 Sustainable cities and communities
- **12** Responsible consumption and production
- 13 Climate action
- **16** Peace, justice and strong institutions

SUSTAINABLE GALS DEVELOPMENT GALS



.























7

YIT'S KEY SUSTAINABILITY THEMES AND THEIR RELATIONS TO SDG'S







Compliance with good corporate governance. Preventing corruption and the grey economy.



Occupational safety.



Promoting the personnel's occupational wellbeing and competence development.



Implementing responsible subcontracting and procurement.





Reducing the environmental impacts of YIT's own operations.





III. The history of YIT 1910–2020

1912

1930

1940

1950

1960

1970

1980

1990

2000

2010

2018

2020



LEMMINKÄINEN IS ESTABLISHED

Asfaltti Osakevhtiö Lemminkäinen is established in 1910. It initially operates in the waterproofing, bitumen and concrete products businesses.

> 1912 **ALLMÄNNA** BYRÅN AB (AIB) opens an office in

Helsinki.



1920

FINNISH BUSINESSMEN **ESTABLISH YLEINEN** INSINÖÖRITOIMISTO

to continue the operations. The company grows to become Finland's leading builder of water supply and sewerage plants.

1920 PRODUCTION OF **ROOFING FELT BEGINS**

The production of roofing felt starts in 1920.



DEVELOPMENTS IN

PAVING

The first roads are payed in 1930.



THE COMPANY **EXPANDS ITS** CONSTRUCTION **OPERATIONS**

and starts to export construction services to the Middle East until 1990.



1960 THE MODERN YIT IS FORMED

by Perusyhtymä. Yleinen Insinööritoimisto. Pellonraivaus Oy and Insinööritoimisto Vesto Oy.

CONSTRUCTION **OPERATIONS EXPANDED**

Emerges as Finland's largest paving operator at the end of the decade.

1961 YIT EXPANDS its operations to

Russia.



company and construction

1975 STRONG GROWTH BEGINS

Lemminkäinen acquires the construction company Oy Alfred A. Palmberg Ab. opportunities.



YIT GROWS

to become the largest construction exporter in Finland.

The acquisition opens up export



Operations are expanded in 1984 to include housing construction in Finland.

1987 YIT AND **PERUSYHTYMÄ** MERGE forming YIT-Yhtymä Oy.

is listed on the stock exchange.



PROJECTS AROUND THE WORLD

By 1994, the Group operates in 11 countries. Foreign business accounts more than half of the Group's total revenue.

YIT-YHTYMÄ is listed on the stock

exchange

LEMMINKÄINEN



IN THE 2000s.

YIT EXPANDS its operations to building services in the Nordic countries and Central Europe. Housing and business premises construction is expanded to the Baltic countries and

THE SECOND-LARGEST **ASPHALT CONTRACTOR IN** THE NORDIC REGION

Central Europe.

The service offering is expanded to include building systems.



YIT UNDERGOES A **DEMERGER**

to form two separate companies. YIT continues more construction operations. while its building services are transferred to a newly formed publicly listed company, Caverion.

CHANGE IN DIRECTION

Focus on a strong balance sheet and operational efficiency. Followed later by the pursuit of growth.



LEMMINKÄINEN AND YIT MERGE Stronger and

stable together

MINERAL AGGREGATES BUSINESS Deal was closed on April 1, 2020,

PAVING AND

SALE OF NORDIC



IV. Key projects: Housing





RANTA-TAMPELLA TAMPERE, FINLAND

Ranta-Tampella is one of the largest areas under construction in Tampere. Construction began in autumn 2016 and the first residents moved into their new homes in 2018.



ZWIRN BRATISLAVA, SLOVAKIA

Zwirn is an urban residential and office property in Bratislava's historical industrial district, on a plot of land known for being the location of a spinning mill. Construction on the first phase of the project began in 2020.



PILIAMIESTIS KAUNAS, LITHUANIA

Located on the banks of river Neris in front of the Old Town and Kaunas Castle, Piliamiestis is the most attractive places to live in Kaunas. Construction of this project started at 2015 and it will be finished approximately in 2026.



AROMA PARK WARSAW, POLAND

The development of the Aroma Park residential area near Warsaw includes the renovation of an early 20th century yeast production plant and the construction of new residential buildings.

Construction is now under way on the third phase.



SUOMI HLOUBĚTÍN PRAGUE, CZECH REPUBLIC

Suomi Hloubětín is a large area development project in Prague. Nearly 900 apartments will be built in the nine-hectare area.



SUOMEN RANTA YEKATERINBURG, RUSSIA

Suomen Ranta is a residential block under construction near the city centre of Yekaterinburg, by the lset river, right next to Mayakovsky Central Park. With five buildings, the project consists of more than 1,300 apartments and will be completed in 2023.



IV. Key projects: Business premises





HELSINKI AIRPORT TERMINAL EXPANSION

VANTAA, FINLAND

We are the project management contractor in the Helsinki Airport terminal expansion project, which will increase the airport's capacity.



KEILANIEMENRANTA

ESPOO, FINLAND

Keilaniemenranta will become an attractive district of jobs and housing by the sea, with stops for the metro stop and the Jokeri Light Rail system. In addition to apartments and businesspremises, the district will feature a hotel, daycare centre, restaurants and other services. The Keilalampi property was renovated in 2020.



VAASA CENTRAL HOSPITAL

VAASA, FINLAND

Implemented as an alliance project, the new hospital building will have premises and facilities that take advantage of future technology. Customer orientation and cost-efficient life cycle have been the guiding criteria for design.



UNIVERSITY OF HELSINKI MAIN BUILDING HELSINKI, FINLAND

Alliance project to renovate the main building of the University of Helsinki: a protected building of historical value in the heart of the city. The project won the Construction Site of the Year award in 2020.



HAMBURGER BÖRS

TURKU, FINLAND

The old hotel building from the 1970s will be demolished and replaced by a new hotel. The oldest section of Hamburger Börs, a protected building from 1885, will be renovated with respect for its historical value. Approximately 270 hotel rooms will be built in the new Scandic hotel.



VUOSAARI UPPER SECONDARY SCHOOL

HELSINKI, FINLAND

We are building Helsinki's first school building implemented under the life cycle model. The school will have a significant role as a public building in the area, providing not only premises for education but also recreational facilities for local residents.



IV. Key projects: Infraprojects





TAMPERE LIGHT RAIL ALLIANCE TAMPERE, FINLAND

Phase 1 to be completed in 2021. Phase 2 started in 2020 and is estimated to be completed 2024. The combined length is 23 kilometres. Also, a light rail maintenance alliance contract for the period 2/2019–5/2029.



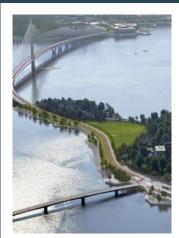
BLOMINMÄKI WASTEWATER TREATMENT PLANT ESPOO, FINLAND

Excavation and construction contract for a wastewater treatment plant. When completed, the efficient treatment plant will process the wastewater of 400,000 people.



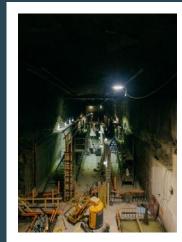
JOKERI LIGHT RAIL HELSINKI-ESPOO, FINLAND

The first light rail project in the Helsinki metropolitan area. About 25 km, 34 pairs of stops between Itäkeskus in Helsinki and Keilaniemi in Espoo. Will make cross-city public transport more reliable and increase passenger comfort.



CROWN BRIDGES ALLIANCE HELSINKI, FINLAND

The Crown Bridges project will connect the Laajasalo, Korkeasaari and Kalasatama districts to the centre of Helsinki with a 10-kilometre tramway. The construction work can be started in 2021.



HENRIKSDAL WASTEWATER TREATMENT PLANT STOCKHOLM, SWEDEN

We construct multiple works for Stockholm Vatten, tunnels and the interior of the tunnels, equipment and systems. The operation of the existing plant will be ongoing throughout the construction period.



MURTOMÄKI WIND FARM PYHÄJÄRVI, FINLAND

The project rights have been sold to Ålandsbanken Wind Power Fund with all the required permits. The project consists of 15 wind turbines and their production capacity corresponds to total power of approximately 90 MW. We are also building the wind farm's infrastructure.



IV. Key projects: Partnerhip properties



REVENUE PHASE



MALL OF TRIPLA

HELSINKI

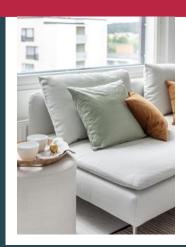
Part of a complex of three blocks and Finland's largest shopping centre in terms of the number of shops. Also includes the Pasila railway station and a parking facility. Tripla was completed in its entirety in 2020.



YCE HOUSING 1 FUND

CEE COUNTRIES

We are a partner in this fund, which invests in housing development projects in the CEE countries. We are responsible for the construction of the fund's projects and selling the apartments to consumers.



OP-VUOKRAKOTI KY

FINLAND

A company established by YIT and OP-Vuokratuotto for residential investments. We have agreed on the sale of eight apartment buildings to be built for rental purposes to the company. The investment value of the projects is approximately EUR 130 million and YIT's share of the joint investment is 40 %.

DEVELOPMENT PHASE



THE MARIA GROWTH AND TECHNOLOGY COMPANY HUB

HELSINKI, FINLAND

The Maria growth and technology company hub is a significant development project on the international scale. When completed, it will be a campus with more than 4,000 jobs and 70,000 m² of space.



TRIGONI

HELSINKI

YIT won the Helsinki High Rise design-build competition in 2018. The implementation agreement for the start-up area includes the design and construction of two high-rise buildings and a podium structure combining the buildings. Construction will begin after the local detailed plan has been confirmed, which is estimated to take place in 2022.



GARDEN HELSINKI

HELSINKI

One of Finland's largest urban development projects. Includes the world's most modern event arena, for example. Built largely underground. Mainly business premises and hotel services as well as apartments aboveground. A privately funded project that is currently in the local detailed plan phase.



Together we can do it.

