



TRIPLA, HELSINKI, FINLAND

Markku Moilanen – President and CEO

Carnegie Construction Seminar 2021





# Our strenghts to build upon

---

Outstanding team spirit  
Competent, passionate people

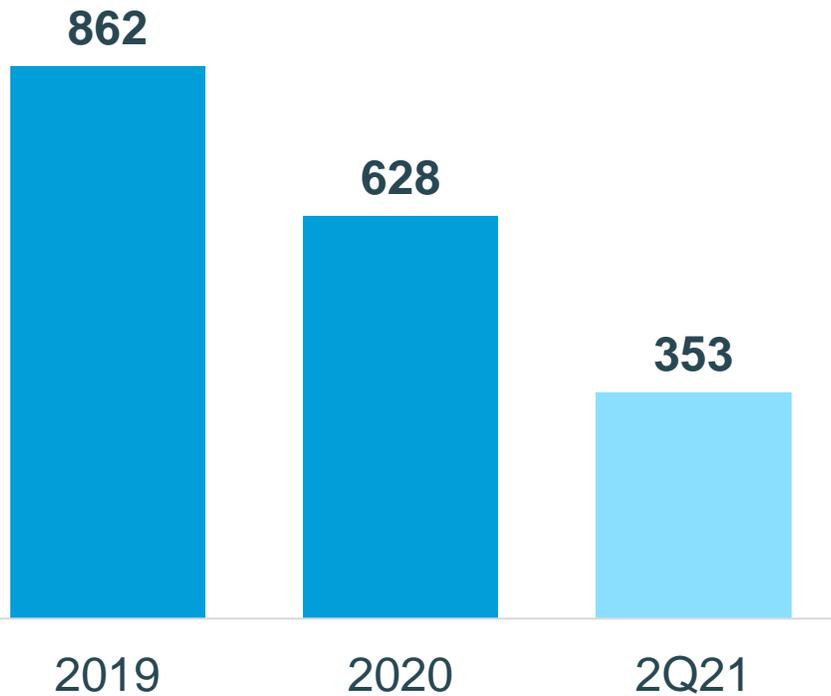
YIT brand

Quality of work

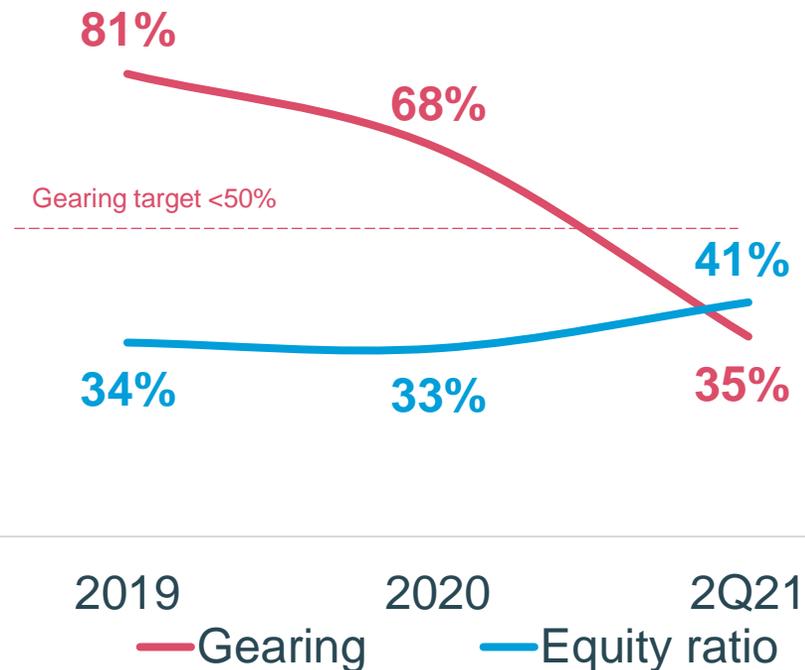
Customer orientation

# Our balance sheet has strengthened significantly

NET INTEREST-BEARING DEBT,  
€ million

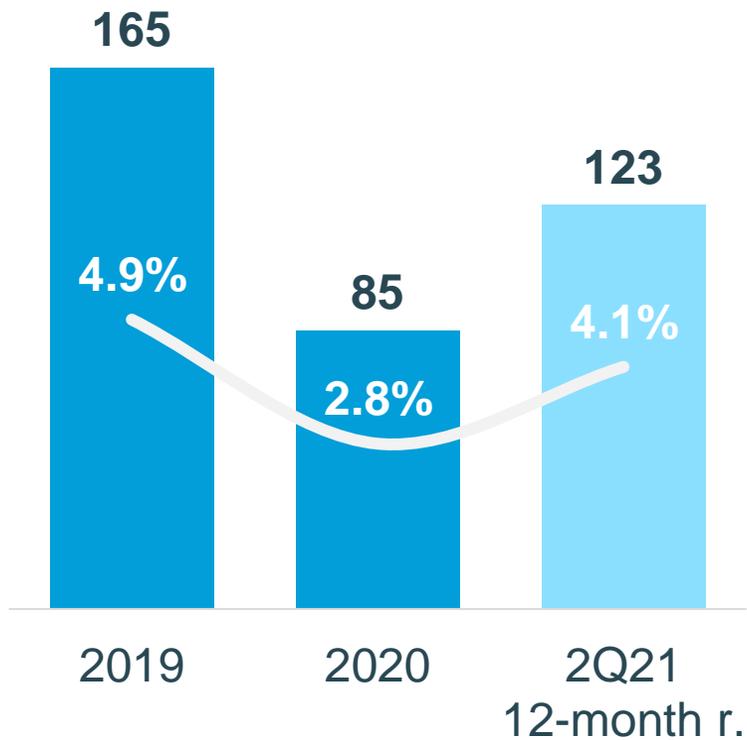


EQUITY RATIO AND  
GEARING RATIO, %

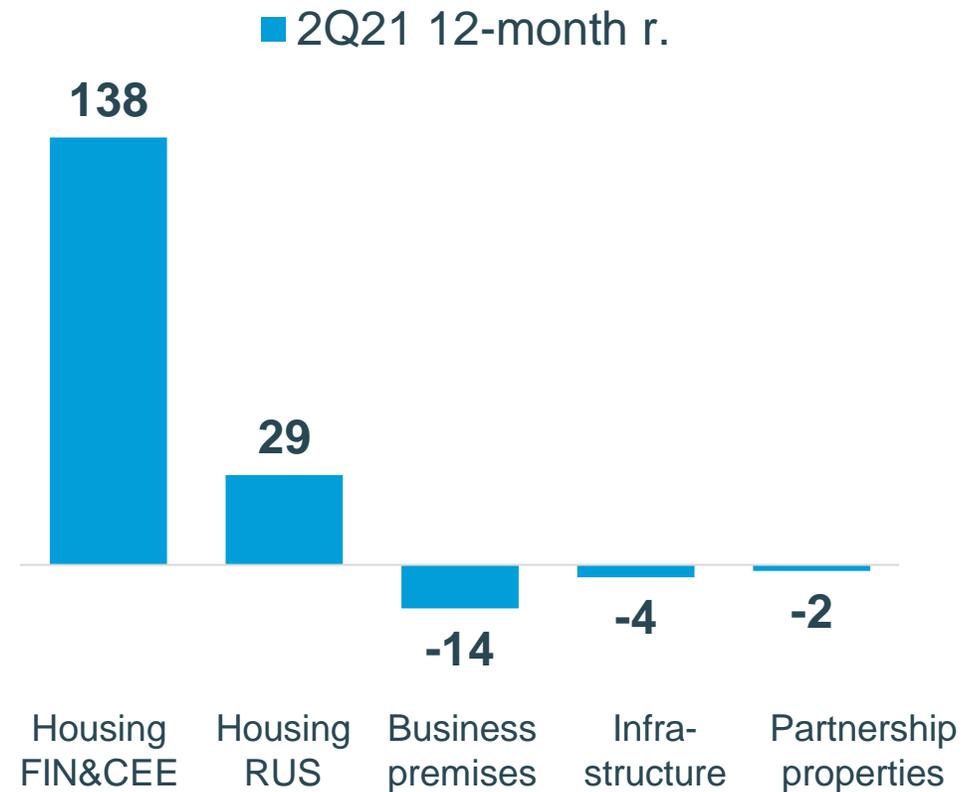


# Deviations in project performance have led to high earnings volatility

ADJUSTED OPERATING PROFIT,  
€ million



ADJUSTED OPERATING PROFIT  
PER SEGMENT, € million



# We have initiated measures to improve performance

1

Project management

2

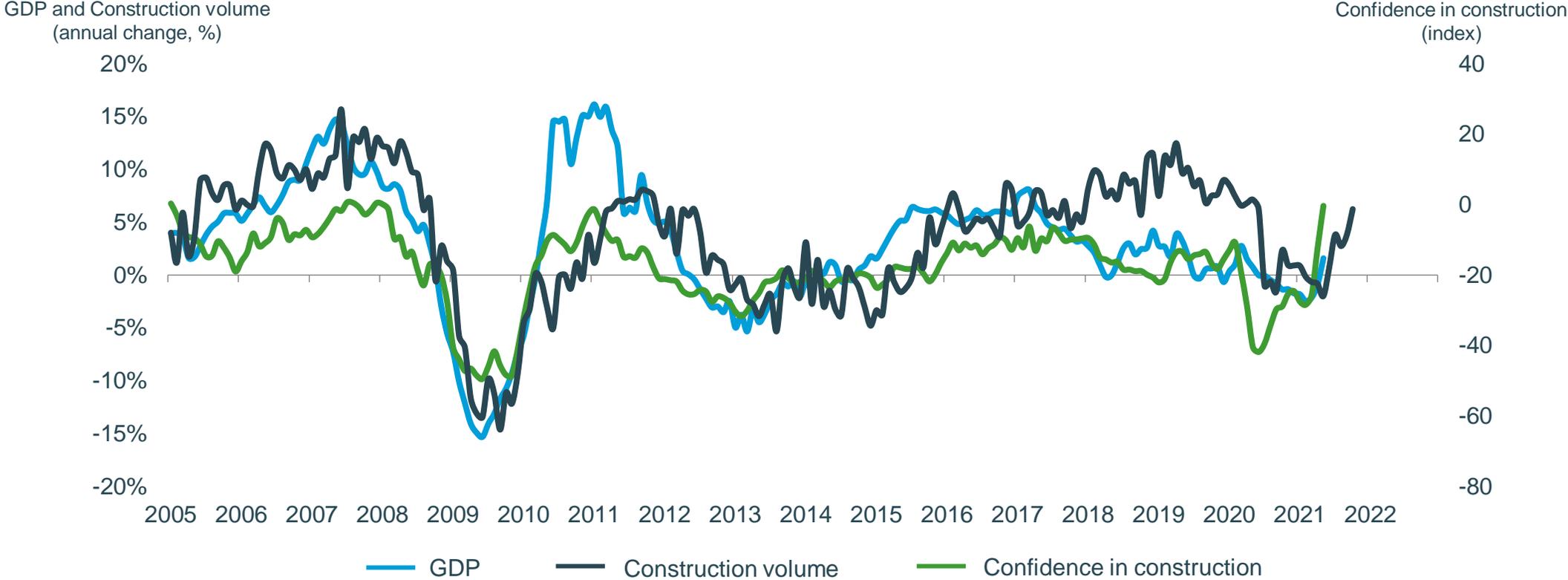
Operating model

3

Infrastructure strategy

# Finnish economy and confidence in construction improving

## ECONOMIC INDICATORS IN FINLAND



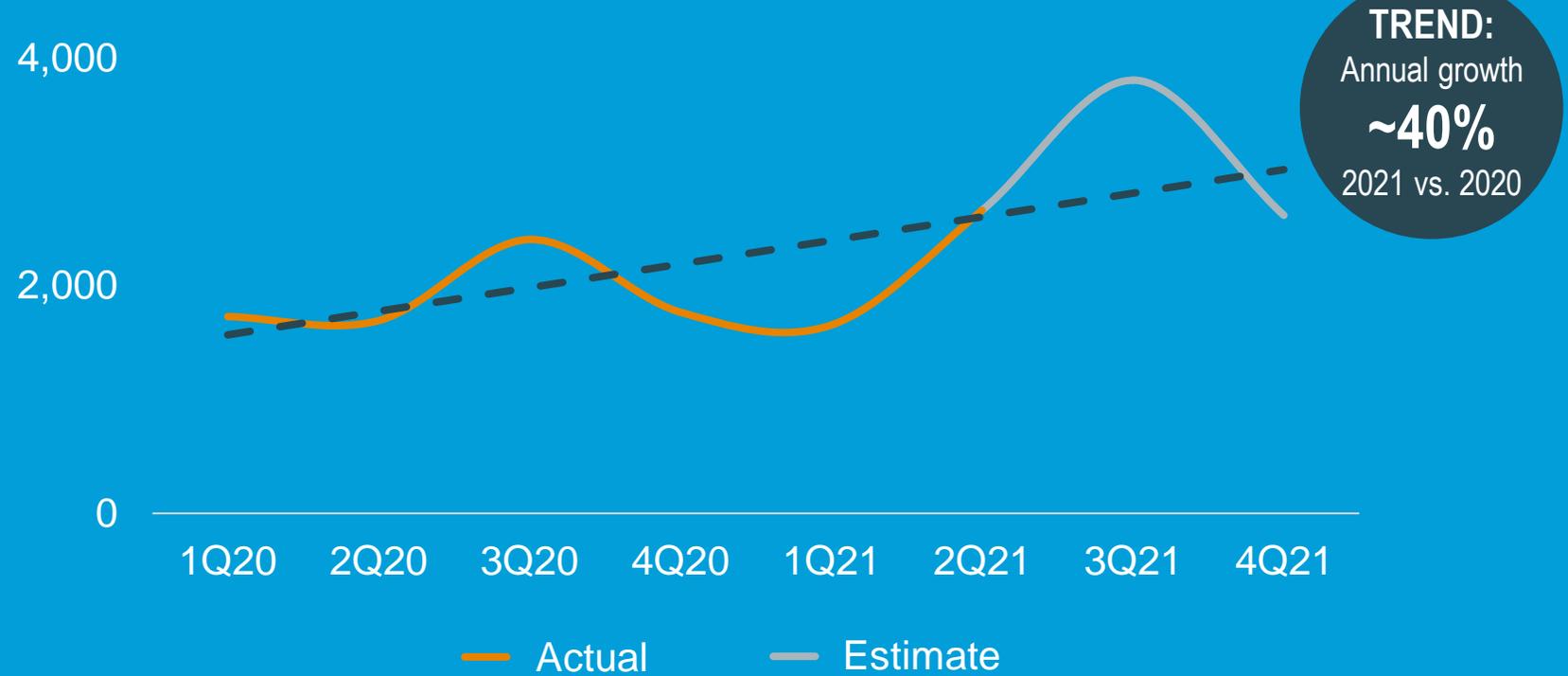
Source: Statistics Finland, Confederation of Finnish Industries (EK)



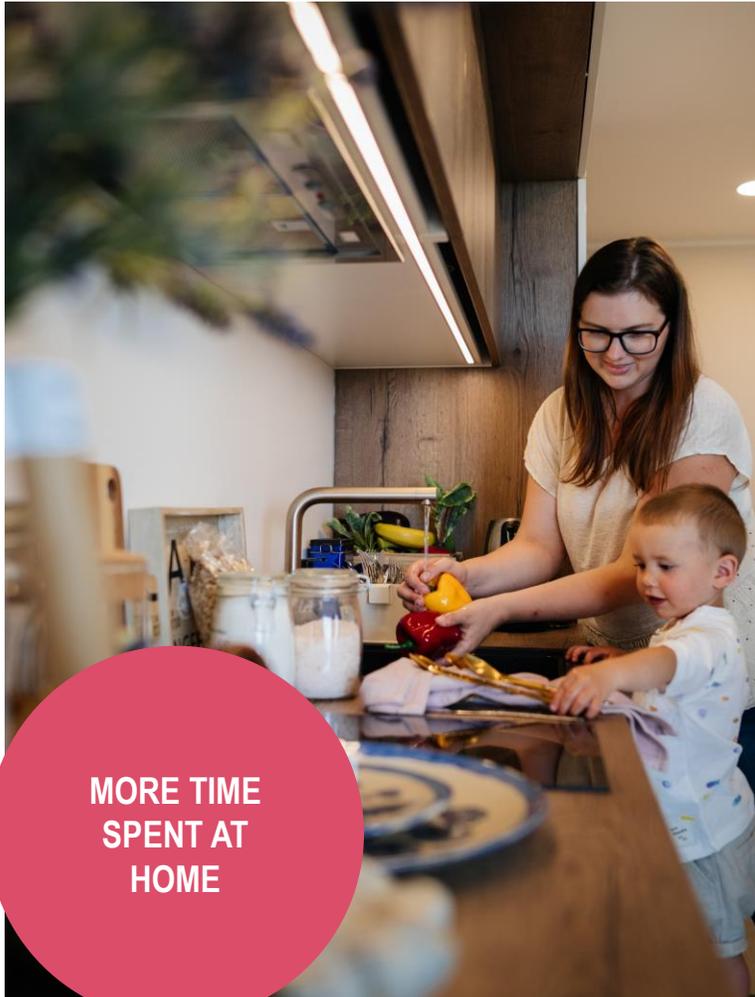
# Answering to customer needs and ensuring solid market position



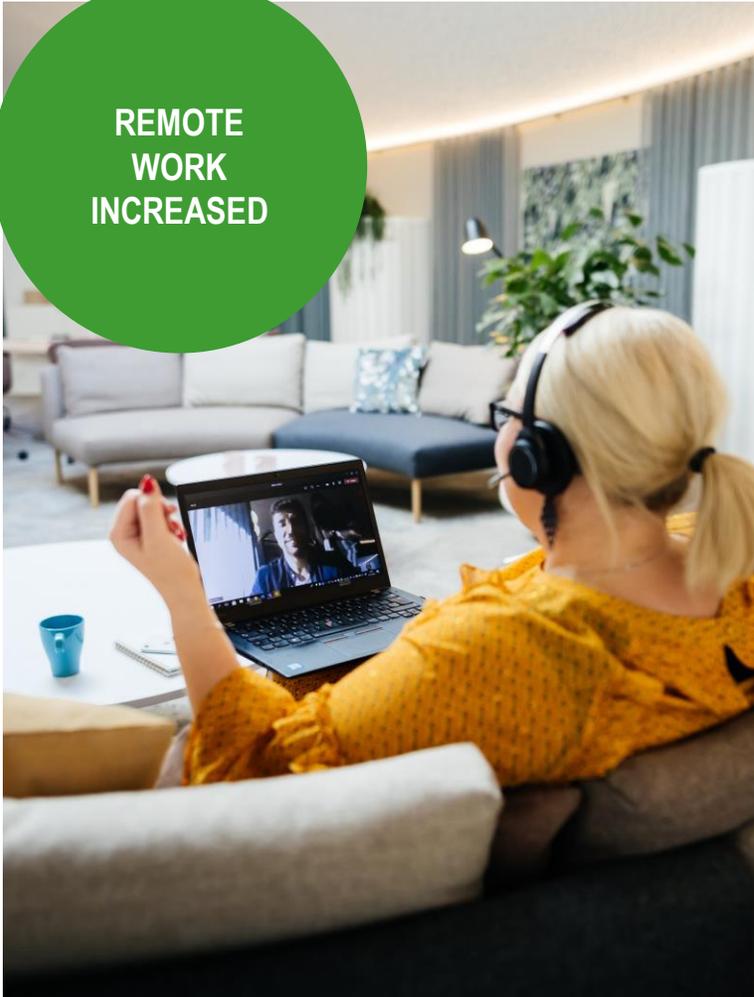
## ESTIMATED APARTMENT START-UPS



# COVID-19 pandemic had mixed effects on the construction market



MORE TIME  
SPENT AT  
HOME

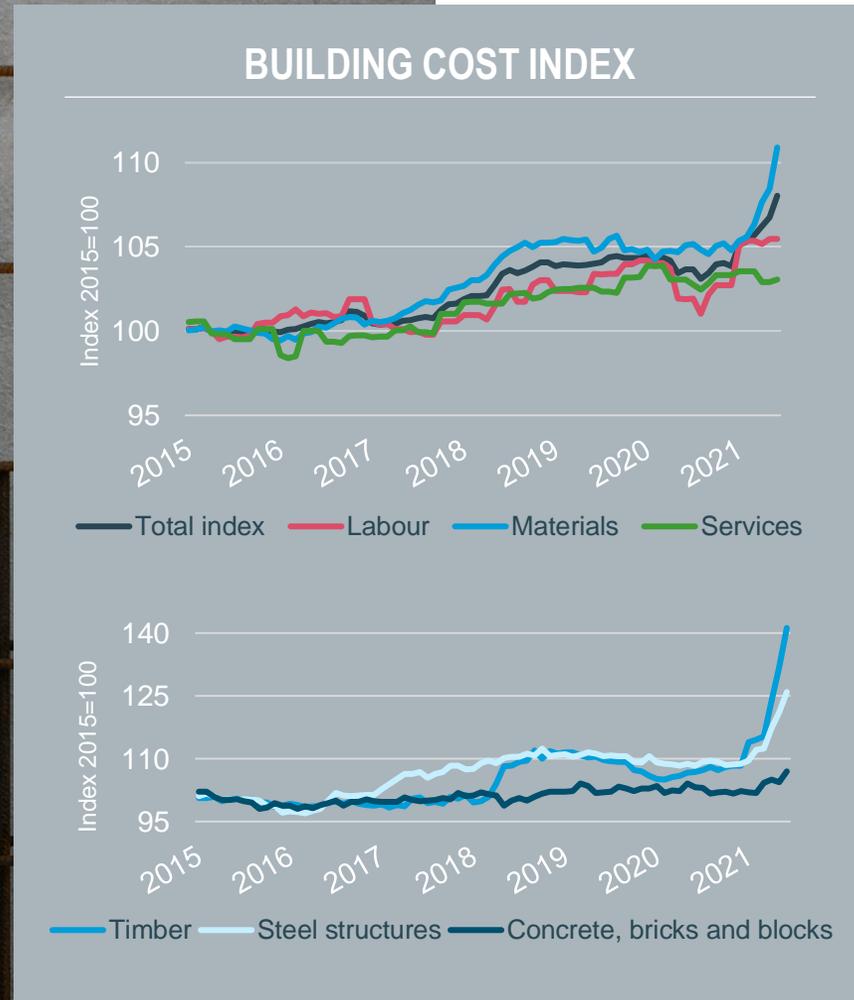


REMOTE  
WORK  
INCREASED



OFFICE DEMAND  
TRANSFORMED

# Mitigation actions taken to minimise impacts of material cost inflation



Source: Statistics Finland

## MITIGATION ACTIONS AT YIT



Procurement practices



Pricing and contractual practices

# Q3 market outlook stable

	Housing market	Real estate market	Infrastructure market
Finland			
Russia			
Baltic countries			
Central European countries			
Sweden			

## Q2/2021 market environment\*

Good
 Normal
 Weak

## Q3/2021 market outlook\*

Improving
 Stable
 Weakening



# Management agenda for H2

1

Continue actions to stabilise performance, implement new operating model

2

Develop sharpened strategy

3

Take proactive actions in health and safety, develop ESG roadmap

# Disclaimer

---

This presentation has been prepared by, and the information contained herein (unless otherwise indicated) has been provided by YIT Corporation (the "Company"). By attending the meeting or event where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations. This presentation is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person.

This presentation does not constitute or form part of and should not be construed as, an offer to sell, or the solicitation or invitation of any offer to buy, acquire or subscribe for, securities of the Company or any of its subsidiaries in any jurisdiction or an inducement to enter into investment activity. No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. The information contained in this presentation has not been independently verified. No representation, warranty or undertaking, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. Neither the Company nor any of its respective affiliates, advisors or representatives nor any other person shall have any liability whatsoever (in negligence or otherwise) for any loss however arising from any use of this presentation or its contents or otherwise arising in connection with the presentation. Each person must rely on their own examination and analysis of the Company and the transactions discussed in this presentation, including the merits and risks involved.

This presentation includes "forward-looking statements". These statements contain the words "anticipate", "will", "believe", "intend", "estimate", "expect" and words of similar meaning. All statements other than statements of historical facts included in this presentation, including, without limitation, those regarding the Company's financial position, business strategy, plans and objectives of management for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this presentation. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. The Company cautions you that forward-looking statements are not guarantees of future performance and that its actual financial position, business strategy, plans and objectives of management for future operations may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. In addition, even if the Company's financial position, business strategy, plans and objectives of management for future operations are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in future periods. Neither the Company nor any other person undertakes any obligation to review or confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this presentation.

**Together  
we can  
do it.**