



TRIPLA, HELSINKI, FINLAND

Markku Moilanen – President and CEO

Carnegie Construction Seminar 2021





# Our strenghts to build upon

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Outstanding team spirit  
Competent, passionate people

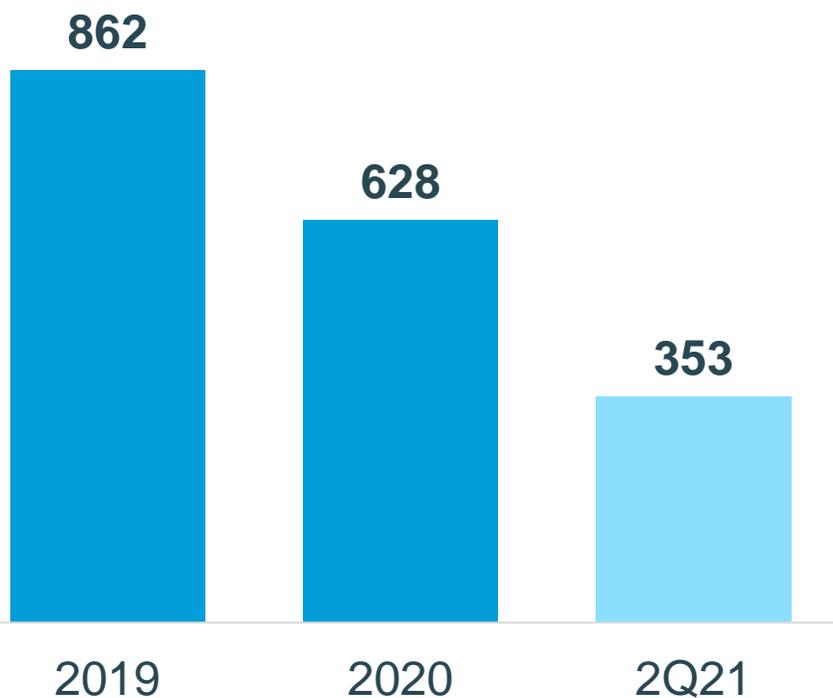
YIT brand

Quality of work

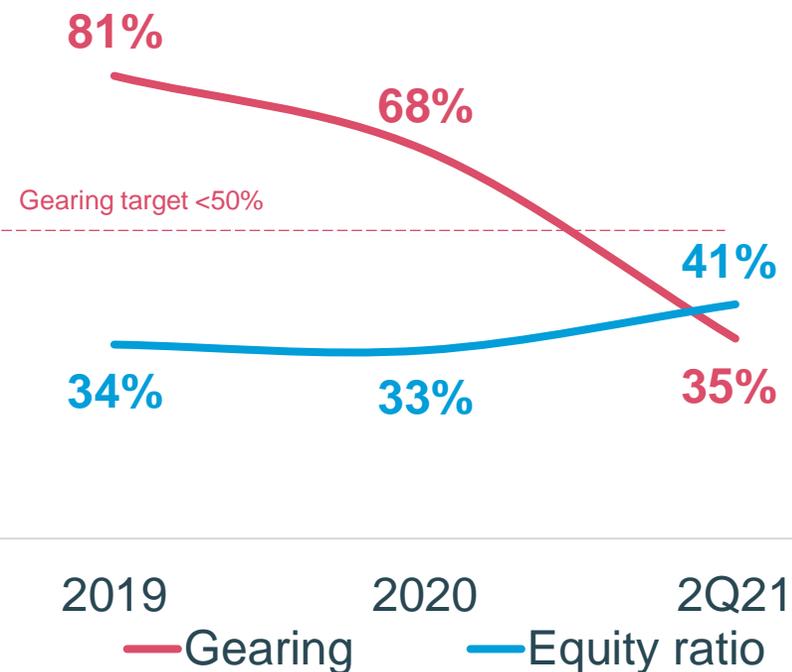
Customer orientation

# Our balance sheet has strengthened significantly

NET INTEREST-BEARING DEBT,  
€ million

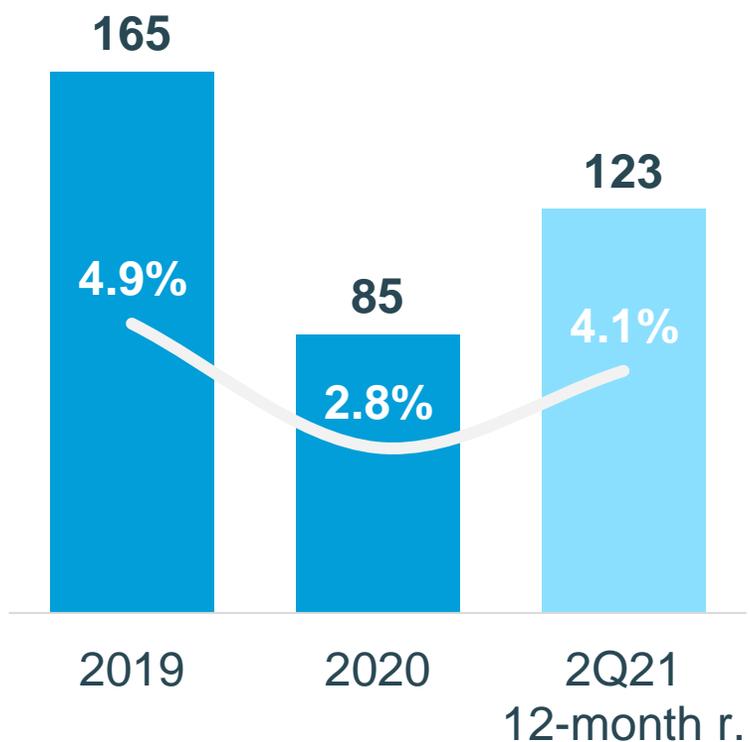


EQUITY RATIO AND  
GEARING RATIO, %

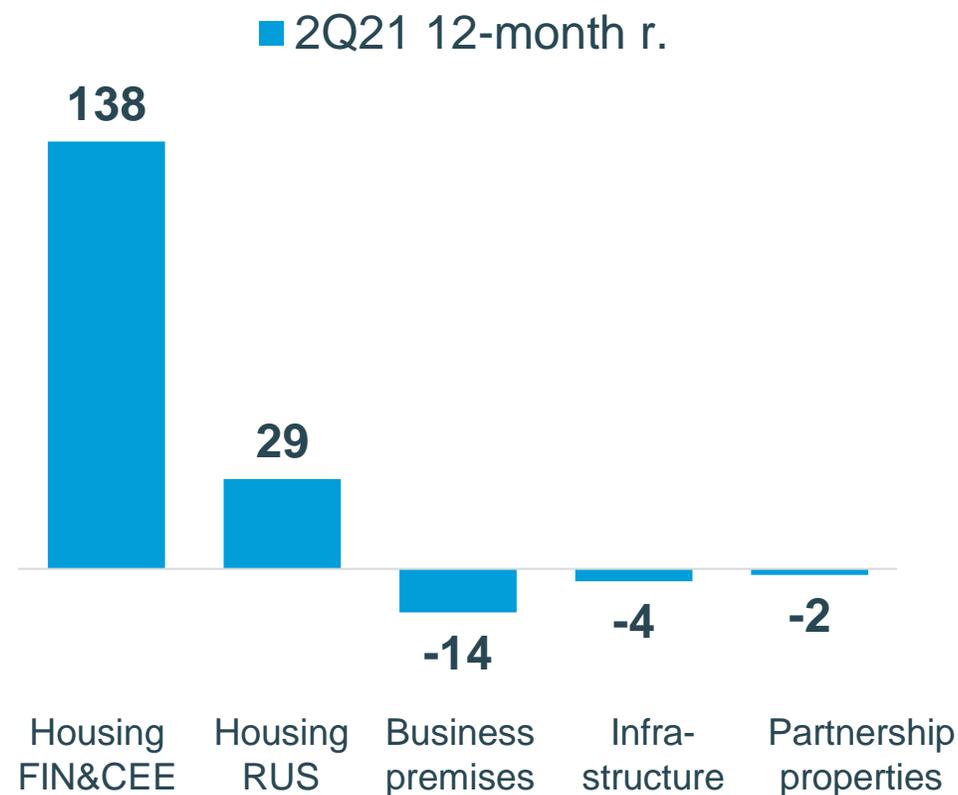


# Deviations in project performance have led to high earnings volatility

## ADJUSTED OPERATING PROFIT, € million



## ADJUSTED OPERATING PROFIT PER SEGMENT, € million



# We have initiated measures to improve performance

1

Project management

2

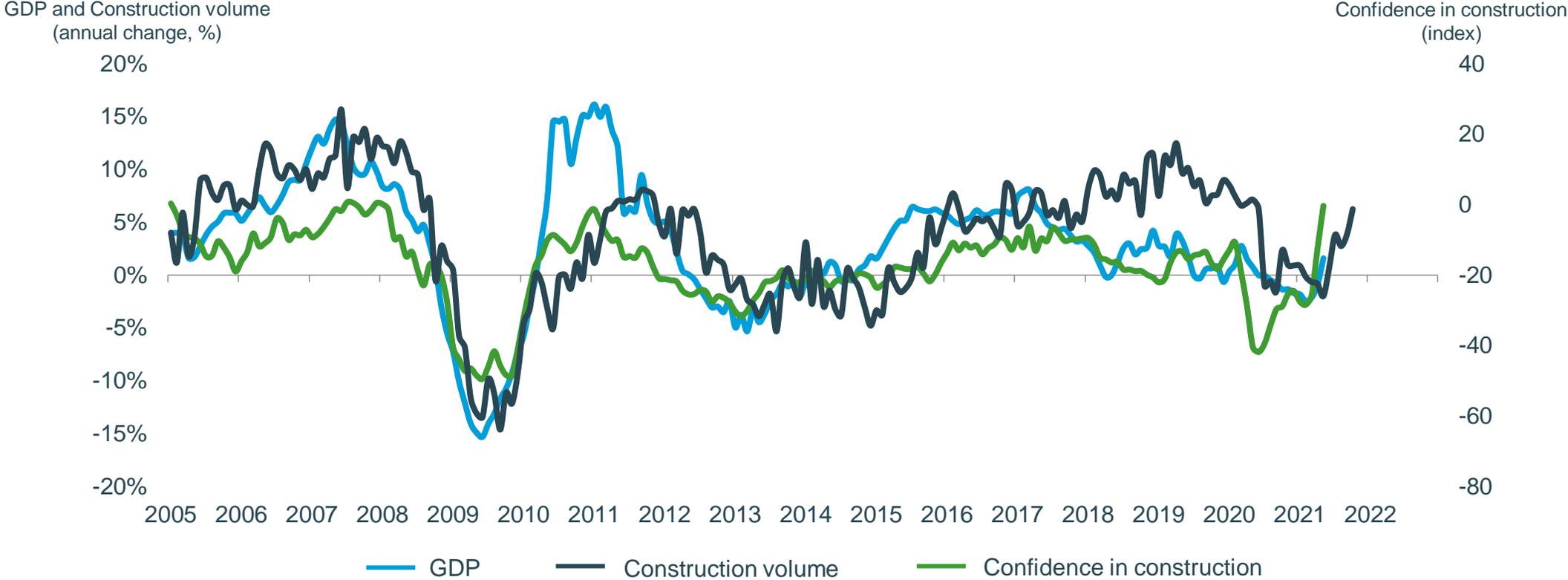
Operating model

3

Infrastructure strategy

# Finnish economy and confidence in construction improving

## ECONOMIC INDICATORS IN FINLAND



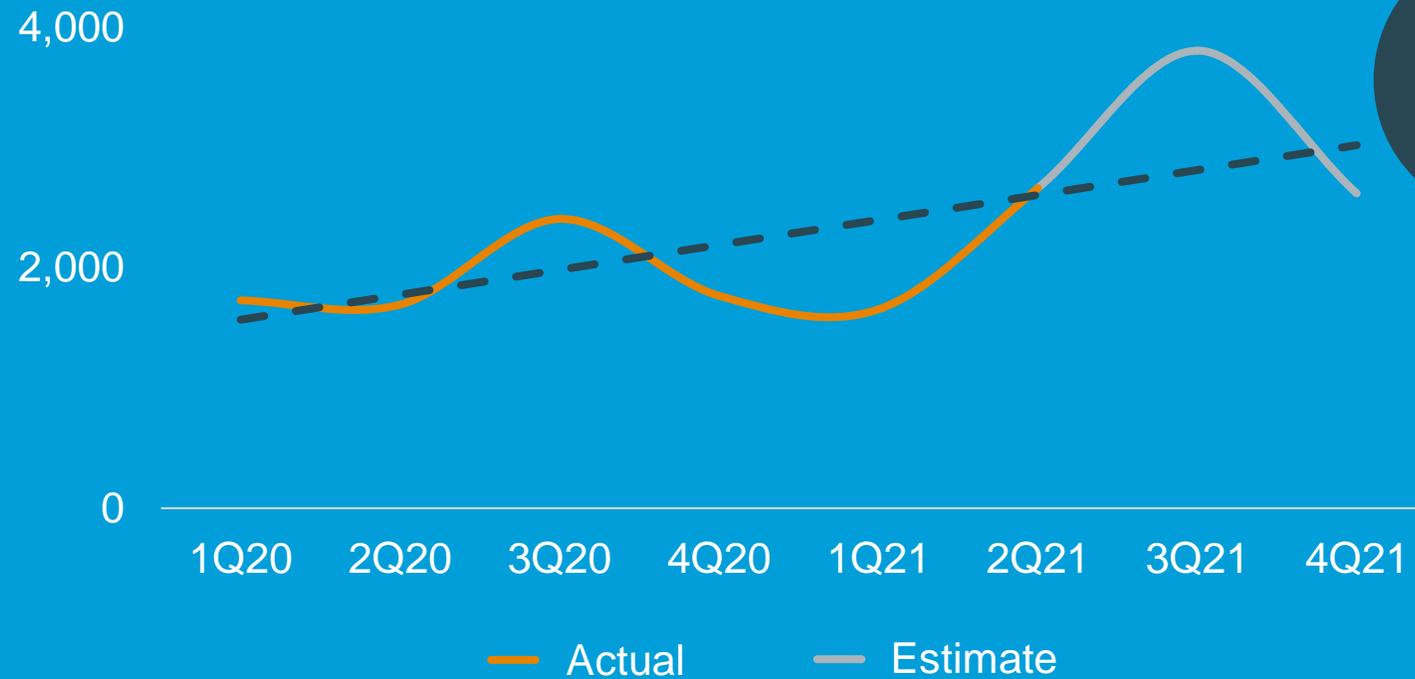
Source: Statistics Finland, Confederation of Finnish Industries (EK)



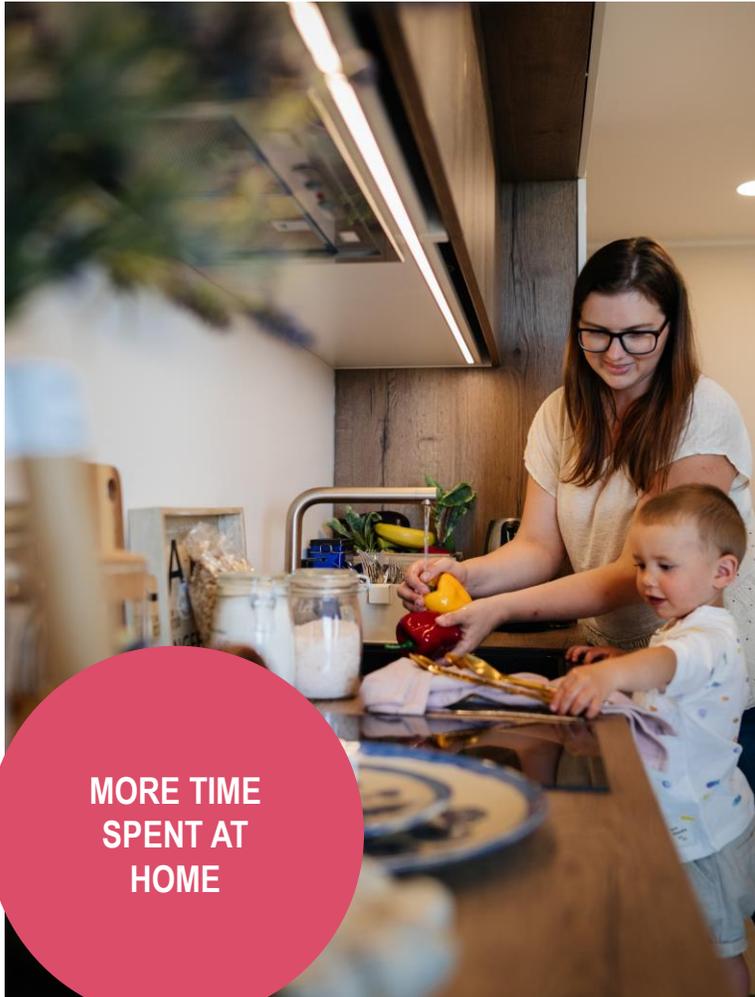
# Answering to customer needs and ensuring solid market position



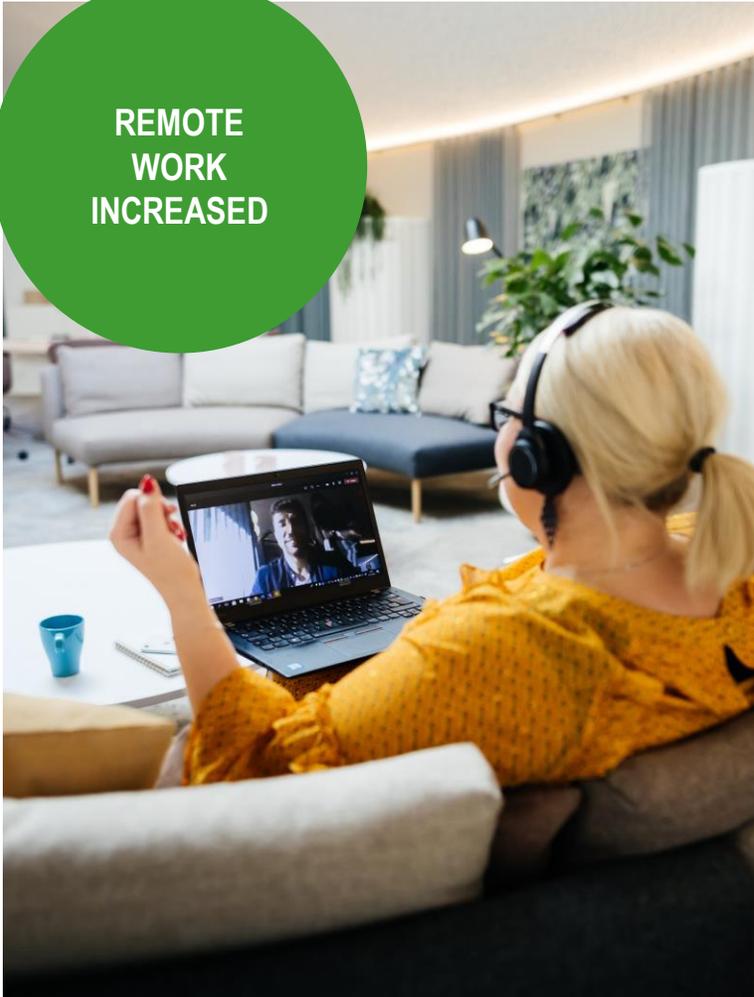
## ESTIMATED APARTMENT START-UPS



# COVID-19 pandemic had mixed effects on the construction market



MORE TIME  
SPENT AT  
HOME

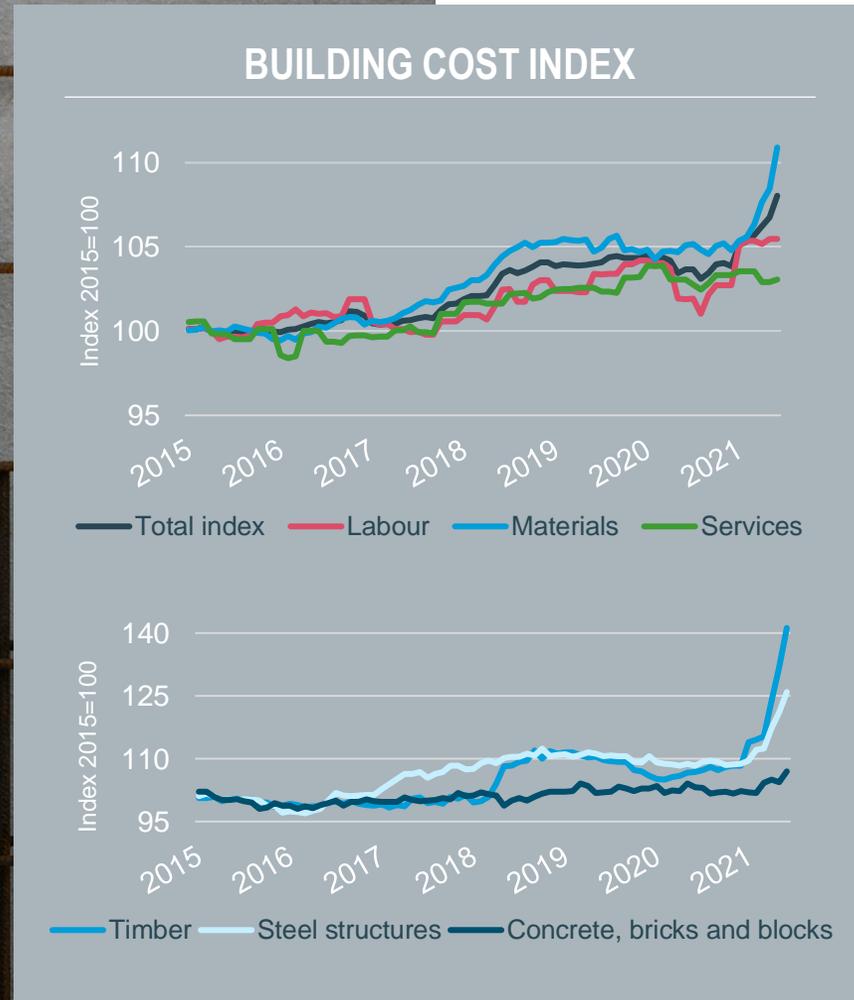


REMOTE  
WORK  
INCREASED



OFFICE DEMAND  
TRANSFORMED

# Mitigation actions taken to minimise impacts of material cost inflation



Source: Statistics Finland

## MITIGATION ACTIONS AT YIT



Procurement practices



Pricing and contractual practices

# Q3 market outlook stable

	Housing market	Real estate market	Infrastructure market
Finland			
Russia			
Baltic countries			
Central European countries			
Sweden			

## Q2/2021 market environment\*

Good
 Normal
 Weak

## Q3/2021 market outlook\*

Improving
 Stable
 Weakening



# Management agenda for H2

1

Continue actions to stabilise performance, implement new operating model

2

Develop sharpened strategy

3

Take proactive actions in health and safety, develop ESG roadmap

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do it.**