

YIT restates financial information for 2022 and Q1/2023 reflecting the new organisational structure

20 June, 2023

YIT has simplified its organisational structure as part of the transformation program. The new organisation consists of three business segments: Housing, Business Premises, and Infrastructure. The operations in the former Property Development segment have been allocated to the other segments and Group Functions.

As a result, YIT has restated the financial information for 2022 and for Q1/2023. The tables below present the restated segment financial information on an unaudited basis for all quarters of 2022 and for the first quarter of 2023.

Segment financial information

1-3/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	223	176	128	-8	518
Revenue from external customers	223	176	120	—	518
Revenue Group internal	—	—	8	-8	—
Depreciation, amortisation and impairment	-1	-1	-3	-3	-7
Operating profit	21	1	1	-1	22
Operating profit margin, %	9.5	0.5	0.9		4.2
Adjusting items	—	—	—	1	—
Adjusted operating profit	21	1	1	-1	22
Adjusted operating profit margin, %	9.5	0.5	0.6		4.2

4-6/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	211	215	132	-13	545
Revenue from external customers	203	215	121	6	545
Revenue Group internal	8	—	11	-19	—
Depreciation, amortisation and impairment	-1	-1	-3	-3	-7
Operating profit	14	10	2	-3	22
Operating profit margin, %	6.5	4.5	1.1		4.1
Adjusting items	—	2	—	1	2
Adjusted operating profit	14	12	1	-2	25
Adjusted operating profit margin, %	6.5	5.4	1.0		4.5

7-9/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	230	211	133	-14	560
Revenue from external customers	230	211	123	-4	560
Revenue Group internal	—	—	10	-10	—
Depreciation, amortisation and impairment	-1	-1	-3	-7	-11
Operating profit	17	3	1	-4	16
Operating profit margin, %	7.2	1.4	0.6		2.9
Adjusting items	—	—	—	4	5
Adjusted operating profit	17	3	1	0	21
Adjusted operating profit margin, %	7.2	1.4	0.7		3.7

10-12/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	420	216	145	-1	779
Revenue from external customers	428	216	138	-2	779
Revenue Group internal	-8	—	8	1	—
Depreciation, amortisation and impairment	-1	-1	-3	-3	-7
Operating profit	46	1	1	-6	42
Operating profit margin, %	11.0	0.3	0.4		5.3
Adjusting items	—	—	—	1	1
Adjusted operating profit	46	1	1	-5	42
Adjusted operating profit margin, %	11.0	0.3	0.5		5.4

1-3/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	223	176	128	-8	518
Revenue from external customers	223	176	120	—	518
Revenue Group internal	—	—	8	-8	—
Depreciation, amortisation and impairment	-1	-1	-3	-3	-7
Operating profit	21	1	1	-1	22
Operating profit margin, %	9.5	0.5	0.9		4.2
Adjusting items	—	—	—	1	—
Adjusted operating profit	21	1	1	-1	22
Adjusted operating profit margin, %	9.5	0.5	0.6		4.2

1-6/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	434	390	260	-21	1,063
Revenue from external customers	426	390	241	6	1,063
Revenue Group internal	8	—	19	-27	—
Depreciation, amortisation and impairment	-2	-1	-5	-6	-14
Operating profit	35	11	3	-4	44
Operating profit margin, %	8.0	2.7	1.0		4.2
Adjusting items	—	2	-1	1	2
Adjusted operating profit	35	12	2	-3	47
Adjusted operating profit margin, %	8.0	3.2	0.8		4.4

1-9/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	664	601	393	-36	1,623
Revenue from external customers	656	601	364	2	1,623
Revenue Group internal	8	—	29	-37	—
Depreciation, amortisation and impairment	-3	-2	-8	-13	-26
Operating profit	52	14	3	-8	60
Operating profit margin, %	7.8	2.3	0.9		3.7
Adjusting items	—	2	—	6	7
Adjusted operating profit	52	15	3	-3	67
Adjusted operating profit margin, %	7.8	2.6	0.8		4.1

1-12/22					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	1,084	817	539	-37	2,403
Revenue from external customers	1,084	817	502	—	2,403
Revenue Group internal	—	—	36	-37	—
Depreciation, amortisation and impairment	-4	-3	-11	-16	-33
Operating profit	98	14	4	-14	102
Operating profit margin, %	9.0	1.7	0.7		4.2
Adjusting items	—	2	—	6	8
Adjusted operating profit	98	16	4	-8	110
Adjusted operating profit margin, %	9.0	2.0	0.7		4.6

1-3/23					
EUR million	Housing	Business Premises	Infrastructure	Other Items	Group
Revenue	194	161	109	-8	455
Revenue from external customers	194	160	102	-1	455
Revenue Group internal	—	—	7	-7	—
Depreciation, amortisation and impairment	-1	-1	-2	-2	-7
Operating profit	3	-7	1	-4	-8
Operating profit margin, %	1.5	-4.3	0.6		-1.7
Adjusting items	—	—	—	4	4
Adjusted operating profit	3	-7	1	0	-4
Adjusted operating profit margin, %	1.5	-4.3	0.6		-0.9

Capital employed by segments

EUR million	3/22	6/22	9/22	12/22	3/23
Housing	643	728	829	884	1,018
Business Premises	243	232	261	270	297
Infrastructure	18	44	56	37	56
Other items	273	282	298	252	256
Capital employed, total	1,176	1,286	1,444	1,443	1,626

Order book at the end of the period by segments

EUR million	3/22	6/22	9/22	12/22	3/23
Housing	1,648	1,941	1,881	1,643	1,515
Business Premises	1,232	1,235	1,382	1,301	1,313
Infrastructure	876	891	864	796	743
Internal order book	—	—	-38	-39	-28
Order book, total	3,756	4,067	4,089	3,702	3,542

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