

Independent practitioner's limited assurance report

To the Management of YIT Corporation

We have been engaged by the Management of YIT Corporation (hereinafter also the "Company") to perform a limited assurance engagement on selected information described below for the reporting period ended 31 December 2021, disclosed in YIT Green Finance Framework Impact Report 2021 (hereinafter the Selected information).

Our conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that YIT Corporation's Selected information for the reporting period ended 31 December 2021 are not properly prepared, in all material respects, in accordance with the criteria set in YIT Green Finance Framework.

When reading our limited assurance report, the inherent limitations to the accuracy and completeness of Selected information should be taken into consideration.

Our assurance report has been prepared in accordance with the terms of our engagement. We do not accept, or assume responsibility to anyone else, except to YIT Corporation for our work, for this report, or for the conclusions that we have reached.

Selected information

The scope of our work was limited to assurance over the information presented in the YIT Green Finance Framework Impact Report 2021 on disclosures on the allocations of the green bond proceeds as of 31 December 2021.

Practitioner's independence, other ethical requirements and quality control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

PricewaterhouseCoopers Oy applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Management's responsibility

The Management of YIT Corporation is responsible for preparing the Selected information in accordance with the Reporting criteria as set out in YIT Green Finance Framework.

The Management of YIT Corporation is also responsible for such internal control as the management determines is necessary to enable the preparation of the Selected information that is free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a limited assurance conclusion on the Selected information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance

engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (revised) “*Assurance Engagements Other than Audits or Reviews of Historical Financial Information*”. The Standard requires that we plan and perform the engagement to obtain limited assurance about whether the Selected information is free from material misstatement.

In a limited assurance engagement, the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement. An assurance engagement involves performing procedures to obtain evidence about the amounts and other information in the Selected information. The procedures selected depend on the practitioner’s judgment, including an assessment of the risks of material misstatement of the Selected information.

Our work consisted of, amongst others, the following procedures:

- Interviewing of employees from various organizational levels of the Company with regards to whether the reporting has been prepared in accordance with the YIT Green Finance Framework.
- Evaluating the design of the processes and internal controls for managing, recording, and reporting the Selected Information.
- Inspecting minutes of the Green Finance Committee to confirm that the allocation of proceeds to eligible green projects had been considered and approved according to the process described in the YIT Green Finance Framework.
- Performing substantive testing to verify existence and accurate allocation of green bond proceeds per eligible green projects in accordance with YIT Green Finance Framework as presented in section Allocation Reporting.
- Evaluating the evidence obtained.

This report, including our conclusions, has been prepared solely for the Management of YIT Corporation and the green bond investors in accordance with the agreement between us, to assist the Management of YIT Corporation in reporting on YIT’s green bond performance and activities. We permit this report to be disclosed in the YIT Green Finance Framework Impact Report 2021 in respect of the 2021 reporting year, to assist YIT Corporation in responding to their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information.

Helsinki 28 March 2022

PricewaterhouseCoopers Oy
Authorised Public Accountants

Tiina Puukkoniemi
Partner, Authorised Public Accountant (KHT)
Sustainability Assurance and Reporting Lead

The following documents were signed Monday, March 28, 2022



YIT Green Bond - Independent practitioner's limited assurance report 2021.pdf

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Tiina Annika Puukkoniemi, PricewaterhouseCoopers Oy

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YIT Green Bond Independent practitioner's limited assurance report 2021

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