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*Unofficial translation of the Finnish original***EXTRAORDINARY GENERAL MEETING OF YIT CORPORATION ON  
6 October 2022**

Time	October 6,2022, at 14:30–14:56
Venue	Messukeskus Siipi, room 208, Rautatieläisenkatu 3, Helsinki
Participants	At the beginning of the meeting, 193 shareholders representing 119 565 373 shares and votes were present in accordance with the enclosed list of votes (Appendix 3).
Also present	Harri-Pekka Kaukonen, Chairman of the Board Sami Laine, board member candidate Keith Silverang, board member candidate  Meeting officials and technical staff

**1 Opening of the meeting**

Chairman of the Board Harri-Pekka Kaukonen opened the meeting and welcomed the attendants.

**2 Election of the chair and calling the secretary for the meeting**

Attorney-at-law Pekka Jaatinen was elected as chair of the meeting.

The chair called Corporate General Counsel Juha Jauhianen to act as secretary.

The chair explained the matters relating to the discussion of the items on the meeting's agenda.

It was noted that as regards certain items on the agenda, advance voting had been arranged in which a total of 26 shareholders representing a total of 101 823 681 votes had participated. The advance votes are taken into account if the meeting votes on a

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matter. The summary list of the votes cast in the advance voting was appended to the minutes (Appendix 1)

It was noted that certain holders of nominee-registered shares and other shareholders had given their representatives voting instructions and requested that the voting instructions be recorded in the minutes. The abovementioned holders of nominee-registered shares and other shareholders were represented by Hanna Leena Holmberg with a power of attorney from Skandinaviska Enskilda Banken AB (publ.) Helsinki Branch.

The chair of the meeting had been notified about the voting instructions in advance. According to the voting instructions, the holders of nominee-registered shares and other shareholders will not demand a vote on those agenda items where they are instructed to oppose the proposed resolution or to abstain from the discussion; a note in the minutes in the relevant section is sufficient.

It was noted that if the meeting votes on a matter, the voting instructions will not be taken into account as such, but the representatives of the shareholders who had issued voting instructions are required to participate in the vote in order to implement their instructions.

It was noted that to the extent that the voting instruction to oppose concerns a matter in which the General Meeting is, under law or the Articles of Association, required to make a decision, and no counterproposal referred to in the law or the Articles of Association has been made, the voting instructions are interpreted as an opinion.

The voting instructions were appended to the minutes (Appendix 2).

### **3 Election of the persons to scrutinize the minutes and to supervise the counting of votes**

Vesa Pirinen and Jukka Vähäpesola were elected as persons to scrutinize the minutes and to supervise the counting of votes.

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It was noted that if any issues are voted on, Euroclear Finland will count the votes with the help of technical means.

#### **4 Adoption of the list of votes**

A list of participants at the beginning of the meeting and a list of votes represented at the meeting were presented, according to which 193 shareholders were present either in person, by legal representative or by proxy. It was recorded that, at the beginning of the meeting, 119 565 373 of shares and votes, i.e. approximately 56,64% of all shares and votes in the Company were represented.

The participants at the beginning of the meeting and the list of votes were appended to the minutes (Appendix 3). It was noted that the list of votes would be adjusted to correspond to the attendance at the beginning of a possible vote.

It was noted that the shareholder register was available for viewing in the General Meeting.

It was noted that in addition to the shareholders and their representatives as well as the chair of the meeting, the Company's senior management and meeting officials were present in the meeting room.

It was further noted that the Company held 1 588 707 of the Company's own shares on the record date September 26, 2022, and that under the Limited Liability Companies Act, they cannot be used for participation in a shareholders' meeting.

#### **5 Recording the legality of the meeting**

It was noted that the General Meeting had been convened in the manner and within the time limits set forth in the Limited Liability Companies Act and the Company's Articles of Association in a notice of meeting published on the Company's website on September 15, 2022 (Appendix 4).

It was noted that the meeting was legal.

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## 6 Amending of the Articles of Association

It was noted that the Shareholders' Nomination Board had proposed that two new members be elected to the Board of Directors and that, as a result, the Board of Directors of the Company consist of the Chairman, the Vice Chairman and eight (8) ordinary members. According to the Articles of Association in force, the Board of Directors consists of a Chairman, a Vice Chairman and a minimum of three (3) and maximum of seven (7) ordinary members.

It was noted that to allow for the composition of the Board of Directors proposed by the Shareholders' Nomination Board, the Board of Directors had proposed that the General Meeting resolve on amending Article 4 of the Company's Articles of Association to increase the maximum number of Board members by one. In its amended form, said provision of the Articles of Association would read as follows:

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*For the proper administration and organization of the Company's affairs, the Company shall have a Board of Directors consisting of a Chairman and Vice Chairman appointed by the general meeting of shareholders as well as a minimum of three (3) and maximum of eight (8) members.*

*Should the membership of the Chairman or Vice Chairman expire during the term of office, the Board of Directors may elect a new Chairman or Vice Chairman from among its members.*

*The term of each member of the Board of Directors shall begin at the general meeting of shareholders at which he or she is elected and expire at the end of the next Annual General Meeting of Shareholders following election.*

It was noted that the Board of Directors had also proposed that Article 8 of the Articles of Association be amended to enable holding a general meeting in Espoo or Vantaa in addition to the Company's registered office or completely without a meeting venue as a so-called remote meeting. In its amended form, said provision of the Articles of Association would read as follows:

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8 §

*The Annual General Meeting of Shareholders shall be held annually by the end of June.*

*The notice of the meeting of shareholders shall be published on the Company's website.*

*To be able to attend the general meeting of shareholders, each shareholder shall notify the Company thereof by the date indicated in the notice of the meeting which date may be no earlier than ten days before the meeting.*

*The general meeting shall be held at the venue determined by the Board of Directors of the Company. The venue may be in the Company's registered office, Espoo or Vantaa. The Board of Directors may also resolve on organizing a general meeting without a meeting venue whereby the shareholders shall exercise their power of decision in full in real time during the meeting by the use of telecommunication connections and technical means.*

It was proposed that the Articles of Association remain unchanged in other respects.

It was recorded in the minutes that a notification was made by Hanna-Leena Holmberg, who appeared using a power of attorney from Skandinaviska Enskilda Banken (publ.) Helsinki Branch, that 89 shareholders represented by them, who represented 2 490 119 of shares and votes, had announced that in a potential voting situation they would vote against the decision on the changes to the articles of association. However, the shareholders had not made a counterproposal and did not demand a vote.

It was resolved to amend the Articles of Association in accordance with the proposal of the Board of Directors.

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### **Resolution on the number of members of the Board of Directors**

Harri-Pekka Kaukonen, expert member of the Shareholders' Nomination Board and the Chairman of the Board of Directors,

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presented the Nomination Board's proposed resolutions which had been published in the notice convening the General Meeting.

It was noted that, according to the Articles of Association in force on the day of the meeting, for the proper administration and organization of the Company's affairs, the Company shall have a Board of Directors consisting of a Chairman and Vice Chairman appointed by the general meeting of shareholders as well as a minimum of three (3) and maximum of seven (7) members. The General Meeting had resolved to amend the Articles of Association so that a maximum of eight (8) members may be included in the Board of Directors in addition to the Chairman and the Vice Chairman.

It was noted that the Company's Board of Directors currently comprises a Chairman, a Vice Chairman and six (6) members.

It was noted that the Shareholders' Nomination Board had evaluated the composition of the Board of Directors from the perspective of, *inter alia*, achieving the strategic goals of the Company and concluded that it would be possible to advance achieving these goals by further strengthening the existing competence of Board of Directors with new capabilities.

It was noted that the Shareholders' Nomination Board had proposed that two new members be elected to the Board of Directors and that, as a result, the Board of Directors of the Company consist of the Chairman, the Vice Chairman and eight (8) ordinary members. The Nomination Board had proposed that, in the manner described below, the election of the second new Board member be conditional upon the General Meeting resolving to approve the amendment to Article 4 of the Articles of Association discussed above in section 6 and registering the amendment with the Trade Register.

It was noted that the General Meeting had resolved to approve the amendment.

The number of members of the Board of Directors was resolved in accordance with the proposal of the Shareholders' Nomination Board.

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**8 Election of the new members and decision on their remuneration**

It was noted that the Shareholders' Nomination Board had proposed that Sami Laine and Keith Silverang be elected as new Board members for a term ending at the close of the next Annual General Meeting. It had been proposed that the election of Sami Laine is conditional upon the General Meeting resolving to approve the amendment to Article 4 of the Articles of Association discussed above in section 6 and registering the amendment with the Trade Register.

It was noted that the General Meeting had resolved to approve the amendment.

Chairman Harri-Pekka Kaukonen, Vice Chairman Eero Heliövaara and members Frank Hyldmar, Olli-Petteri Lehtinen, Barbara Topolska, Casimir Lindholm, Jyri Luomakoski and Kerttu Tuomas continue in the Board of Directors.

The Annual General Meeting had on March 17, 2022, resolved on the remuneration of the members of the Board of Directors. It was noted that the Shareholder's Nomination Board had proposed that the remuneration payable to the new members shall correspond to the remuneration as resolved on by the Annual General Meeting in proportion to the length of their term. To the extent that remuneration is paid in YIT Corporation shares, the shares shall be purchased within two weeks of the publication of the interim report for the period January 1 - September 30, 2022.

It was noted that the profiles of both persons proposed for election to the Board of Directors have been available on the Company's website.

It was noted that both persons proposed for election to the Board of Directors have consented to be elected and that they were present in the meeting.

It was recorded in the minutes that a notification was made by Hanna-Leena Holmberg, who appeared using a power of attorney from Skandinaviska Enskilda Banken (publ.) Helsinki Branch, that three shareholders represented by them, who represented 147 074

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of shares and votes, had announced that in a potential voting situation they would vote against the decision on the election of the new members of the Board of Directors and decision on their remuneration. However, the shareholders had not made a counterproposal and did not demand a vote.

The election of new members of the Board of Directors and their remuneration was resolved in accordance with the proposal of the Shareholders' Nomination Board.

## 9 Closing of the meeting

It was noted that the items listed in the notice of meeting had been discussed.

It was noted that the minutes of the meeting will be available for viewing by shareholders on October 20, 2022 at the latest on the Company's website [www.yitgroup.com/](http://www.yitgroup.com/).

The chair thanked all participants and declared the meeting closed at 14:56.

The minutes of the meeting are confirmed by:

Pekka Jaatinen  
Chair

Juha Jauhiainen  
Secretary

We have inspected the above minutes and found them to be a true and accurate account of the meeting.

Vesa Pirinen

Jukka Vähäpesola